Top 300 Commercial Banks in Assets

December 31, 1984, Compared with December 31, 1983

Compiled by American Banker Copyright 1985

Asset Rank 12/31/84		12/31/84 $	12/31/83 $	1983 Rank	Gain
1	Citibank NA, New York	120,054,000,000	113,474,000,000	1	
2	Bank of America NT&SA, San Francisco	104,084,000,000	109,668,351,000	2	
3	Chase Manhattan Bank NA, New York	80,399,540,000	79,527,458,000	3	
4	Morgan Guaranty Trust Co., New York	63,540,749,000	56,204,251,000	5	+ 1
5	Manufacturers Hanover Trust Co., New York	62,426,652,000	57,734,789,000	4	
6	Chemical Bank, New York	51,232,082,000	49,079,606,000	6	
7	Bankers Trust Co., New York	44,142,280,000	40,129,581,000	8	+ 1
8	Security Pacific National Bank, Los Angeles	40,149,543,000	36,097,991,000	9	+ 1
9	First National Bank, Chicago	35,041,579,000	35,539,783,000	10	+ 1
10	Continental Illinois Nat'l Bank & Trust Co., Chicago	30,063,705,000	40,669,908,000	7	
11	Mellon Bank NA, Pittsburgh	24,530,492,000	21,809,868,000	14	+ 3
12	Wells Fargo Bank NA, San Francisco	24,025,070,000	23,855,154,000	11	
13	Crocker National Bank, San Francisco	22,000,855,000	23,001,540,000	12	
14	Marine Midland Bank NA, Buffalo, N.Y.	21,677,969,000	22,612,726,000	13	
15	First Interstate Bank of California, Los Angeles	20,041,590,000	20,829,386,000	15	
16	First National Bank, Boston	18,367,026,000	17,440,544,000	16	
17	Irving Trust Co., New York	16,456,773,000	16,897,106,000	17	
18	Bank of New York, New York	14,714,330,000	12,649,306,208	18	
19	RepublicBank Dallas NA	14,378,368,000	12,558,018,000	19	
20	Texas Commerce Bank NA, Houston	12,142,159,000	11,863,099,000	20	
21	National Bank of Detroit	11,867,461,000	11,592,200,000	21	
22	Republic National Bank, New York	11,709,008,000	9,718,240,000	24	+ 2
23	InterFirst Bank Dallas NA	10,652,188,000	11,034,025,000	22	
24	NCNB National Bank of North Carolina, Charlotte	10,296,422,000	9,138,864,000	25	+ 1
25	Southeast Bank NA, Miami	9,544,003,000	8,477,650,000	26	+ 1
26	First City National Bank, Houston	9,495,920,000	10,220,005,000	23	
27	Pittsburgh National Bank	9,116,191,000	8,353,574,000	27	
28	Seattle-First National Bank	8,776,352,000	8,258,976,000	28	
29	National Westminster Bank USA, New York	8,749,413,000	7,485,877,000	32	+ 3
30	Wachovia Bank & Trust Co. NA, Winston-Salem, N.C.	8,592,319,000	7,697,846,000	31	+ 1
31	Valley National Bank, Phoenix	8,532,058,000	8,096,390,000	29	
32	First National Bank, Minneapolis	8,318,041,000	7,187,746,000	33	+ 1
33	Sovran Bank NA, Richmond	8,148,098,000	7,056,340,000	34	+ 1
34	Union Bank, Los Angeles	7,970,656,000	7,923,025,000	30	
35	Harris Trust & Savings Bank, Chicago	7,767,647,000	6,973,980,000	35	
36	European American Bank, New York	7,460,817,000	6,788,358,000	36	
37	Citizens & Southern National Bank, Atlanta	7,411,188,000	6,409,843,000	38	+ 1
38	Rainier National Bank, Seattle	7,270,970,000	5,992,778,000	39	+ 1
39	First Union National Bank, Charlotte, N.C.	7,177,223,000	6,653,884,000	37	
40	Comerica Bank-Detroit	7,175,234,960	5,774,375,000	45	+ 5
41	Philadelphia National Bank	7,169,777,000	5,841,136,000	41	
42	First Fidelity Bank NA, Newark, N.J.	7,161,788,000	2,676,633,000	102	+ 60
43	Northern Trust Co., Chicago	6,628,028,000	5,954,922,000	40	
44	Citibank (South Dakota) NA, Sioux Falls	6,619,234,000	3,933,906,000	70	+ 26
45	AmeriTrust Co. NA, Cleveland	6,617,758,000	5,799,603,000	43	
46	United States National Bank, Portland, Ore.	6,596,937,000	5,641,910,000	48	+ 2
47	Connecticut Bank & Trust Co. NA, Hartford	6,583,484,000	5,789,622,000	44	
48	First National Bank, Atlanta	6,426,324,000	5,270,170,000	51	+ 3
49	MBank Dallas NA	6,330,716,000	5,715,188,000	47	
50	Maryland National Bank, Baltimore	6,296,791,000	4,916,908,000	54	+ 4
51	Connecticut National Bank, Hartford	6,053,504,000	4,574,761,000	59	+ 8
52	Norwest Bank Minneapolis NA	5,965,067,000	5,731,456,000	46	
53	Fidelity Bank NA, Malvern, Pa.	5,904,728,000	951,535,116	266	+213
54	United Virginia Bank, Richmond	5,847,503,000	5,385,586,000	50	
55	First Interstate Bank of Arizona NA, Phoenix	5,703,645,000	4,874,519,000	56	+ 1
56	First National Bank, St. Paul, Minn.	5,555,929,000	4,079,497,000	67	+ 11
57	Manufacturers National Bank, Detroit	5,536,551,000	5,080,524,000	53	
58	First Interstate Bank of Oregon NA, Portland	5,529,563,000	5,535,803,000	49	
59	Huntington National Bank, Columbus, Ohio	5,511,072,000	4,128,905,000	65	+ 6
60	First Pennsylvania Bank NA, Philadelphia	5,361,383,000	5,127,522,000	52	
61	Florida National Bank, Jacksonville	5,269,650,000	3,479,103,000	78	+ 17
62	Riggs National Bank, Washington, D.C.	5,117,410,000	4,757,591,000	57	
63	Bank of Tokyo Trust Co., New York	5,085,727,000	4,505,212,000	60	
64	National City Bank, Cleveland	5,076,095,000	4,197,666,000	63	
65	Bank of New England NA, Boston	5,051,714,000	4,453,341,000	61	
66	California First Bank, San Francisco	5,002,166,000	4,346,847,000	62	
67	Provident National Bank, Philadelphia	4,795,086,000	4,143,764,000	64	
68	State Street Bank & Trust Co., Boston	4,677,359,000	3,918,082,000	71	+ 3
69	Fleet National Bank, Providence, R.I.	4,654,794,000	4,886,012,000	55	
70	First Tennessee Bank NA, Memphis	4,647,538,000	2,411,186,000	116	+ 46
71	BancOhio National Bank, Columbus	4,626,122,000	5,830,419,000	42	
72	MBank Houston NA	4,600,881,000	1,102,672,000	236	+164
73	NCNB National Bank of Florida, Tampa	4,574,247,000	3,097,325,000	91	+ 18
74	AmSouth Bank NA, Birmingham, Ala.	4,301,905,000	3,707,188,000	74	
75	Mellon Bank (East) NA, Philadelphia	4,156,709,000	4,074,794,000	68	
76	Chase Lincoln First Bank NA, Rochester, N.Y.	4,154,750,000	4,128,618,000	66	
77	Allied Bank of Texas, Houston	4,109,761,000	3,394,350,000	81	+ 4
78	Bank of Virginia, Richmond	4,072,391,000	3,800,762,000	72	
79	American Security Bank NA, Washington, D.C.	4,033,512,000	3,724,527,000	73	
80	Citibank (New York State) NA, Buffalo	3,905,037,000	3,445,830,000	79	
81	Trust Company Bank, Atlanta	3,902,850,000	3,090,505,000	92	+ 11
82	First National Bank of Maryland, Baltimore	3,837,790,000	3,369,477,000	84	+ 2
83	First Wisconsin National Bank, Milwaukee	3,824,178,000	3,513,821,000	77	
84	Atlantic National Bank of Florida, Jacksonville	3,752,063,000	3,284,833,000	87	+ 3
85	Mercantile Trust Co. NA, St. Louis	3,742,313,000	3,434,076,000	80	
86	Bank of Hawaii, Honolulu	3,739,580,000	3,249,557,000	88	+ 2
87	Israel Discount Bank, New York	3,701,521,000	3,378,028,000	82	
88	South Carolina National Bank, Columbia (a)	3,648,424,000	2,223,977,000	125	+ 37
89	Banco Popular de Puerto Rico, San Juan	3,521,833,017	2,969,590,916	96	+ 7
90	Shawmut Bank of Boston NA	3,478,466,000	3,136,378,000	90	
91	American Fletcher Nat'l Bank & Trust Co., Indianapolis	3,470,253,000	3,292,583,000	85	
92	American National Bank & Trust Co., Chicago	3,428,548,000	3,066,290,000	93	+ 1
93	Bank of California NA, San Francisco	3,389,241,000	3,948,163,000	69	
94	Indiana National Bank, Indianapolis	3,343,882,000	3,031,197,000	94	
95	First National Bank, Louisville, Ky.	3,291,286,000	3,290,741,000	86	
96	Centerre Bank NA, St. Louis	3,283,087,000	3,569,431,000	75	
97	Arizona Bank, Phoenix	3,249,625,000	2,756,043,000	97	
98	Citizens Fidelity Bank & Trust Co., Louisville, Ky.	3,205,906,000	2,667,832,000	104	+ 6
99	Midlantic National Bank, Newark, N.J.	3,099,747,000	2,741,986,000	100	+ 1
100	American Bank & Trust Co., Reading, Pa.	3,071,218,000	2,749,410,000	99	

Data may not be comparable because of mergers, acquisitions, and different accounting procedures (especially Fed "Call Report" data vs "GAP" data). The 1983 figures are as reported in 1984 and have not be restated. (a)—The 1984 asset figure is an estimate. Because of a merger and consolidation on a purchase-acquisition basis, yearend 1984 data were not available.

Top 300 Commercial Banks in Assets

December 31, 1984, Compared with December 31, 1983

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Asset Rank 12/31/84		12/31/84 $	12/31/83 $	1983 Rank	Gain
101	Barnett Bank of South Florida NA, Miami	3,046,344,000	2,083,475,000	131	+ 30
102	Equitable Bank NA, Baltimore	3,042,844,000	2,543,124,000	109	+ 7
103	Central Bank of the South, Birmingham, Ala.	2,982,160,000	2,712,172,000	101	
104	Central Fidelity Bank NA, Richmond	2,924,631,000	1,594,971,000	179	+ 75
105	Suburban Bank, Bethesda, Md.	2,814,436,000	2,544,027,000	108	+ 3
106	Texas American Bank/Fort Worth NA	2,772,858,000	2,553,669,000	107	+ 1
107	Morgan Bank (Delaware), Wilmington	2,771,348,000	2,195,608,000	126	+ 19
108	Sumitomo Bank of California, San Francisco	2,752,034,498	2,454,078,000	113	+ 5
109	Northwestern Bank, North Wilkesboro, N.C.	2,743,267,000	2,514,384,000	111	+ 2
110	Lloyds Bank California, Los Angeles	2,742,095,000	2,672,841,913	103	
111	First Interstate Bank of Washington NA, Seattle	2,738,129,000	2,635,491,000	105	
112	First Interstate Bank of Nevada NA, Reno	2,683,617,000	2,447,046,806	114	+ 2
113	First Security Bank of Utah NA, Ogden	2,682,088,000	2,541,797,000	110	
114	Bank Leumi Trust Co., New York	2,666,328,984	3,028,109,565	95	
115	Continental Bank, Norristown, Pa.	2,656,267,000	2,504,053,000	112	
116	United Bank of Denver NA	2,631,803,000	2,444,276,869	115	
117	Idaho First National Bank, Boise	2,597,045,000	2,386,422,000	118	+ 1
118	Equibank, Pittsburgh	2,595,817,000	3,226,306,000	89	
119	First Hawaiian Bank, Honolulu	2,592,973,000	2,383,574,000	119	
120	United Jersey Bank, Hackensack	2,583,387,000	2,314,778,000	121	+ 1
121	Deposit Guaranty National Bank, Jackson, Miss.	2,582,827,000	2,288,216,000	124	+ 3
122	Sun Bank NA, Orlando, Fla.	2,559,116,000	2,123,998,000	128	+ 6
123	Central National Bank, Cleveland	2,487,148,000	2,298,161,000	123	
124	First National Bank & Trust Co., Oklahoma City	2,482,653,211	2,604,587,918	106	
125	Dominion Bank NA, Roanoke, Va.	2,481,274,000	2,087,823,000	130	+ 5
126	Bank One Columbus NA, Ohio	2,473,684,730	1,749,477,087	156	+ 30
127	Zions First National Bank, Salt Lake City, Utah	2,462,500,000	2,078,376,000	133	+ 6
128	Hamilton Bank, Lancaster, Pa.	2,453,432,000	2,387,536,000	117	
129	Fuji Bank & Trust Co., New York	2,423,741,000	2,014,163,000	137	+ 8
130	Society National Bank, Cleveland	2,417,607,000	2,378,135,000	120	
131	Branch Banking & Trust Co., Wilson, N.C.	2,382,903,000	1,706,086,000	159	+ 28
132	First Interstate Bank of Denver NA	2,380,392,282	2,755,764,000	98	
133	Liberty National Bank & Trust Co., Oklahoma City	2,373,517,000	2,179,840,000	127	
134	Citizens & Southern National Bank, Charleston, S.C.	2,367,416,000	2,022,726,078	135	+ 1
135	First National Bank of Florida, Tampa	2,362,221,000	1,627,240,000	176	+ 41
136	Old Kent Bank & Trust Co., Grand Rapids, Mich.	2,319,646,000	1,983,233,000	140	+ 4
137	United States Trust Co., New York	2,289,867,000	2,307,619,000	122	
138	RepublicBank Houston NA	2,289,781,000	2,015,302,000	136	
139	Rhode Island Hospital Trust National Bank, Providence	2,259,071,000	1,832,953,000	147	+ 8
140	Merchants National Bank & Trust Co., Indianapolis	2,249,001,000	2,004,140,000	138	
141	Industrial Bank of Japan Trust Co., New York	2,240,980,000	1,641,762,000	168	+ 27
142	City National Bank, Beverly Hills	2,229,579,000	2,075,456,000	134	
143	Whitney National Bank, New Orleans	2,219,845,000	2,120,682,600	129	
144	Third National Bank, Nashville	2,192,695,000	1,871,067,000	144	
145	Peoples National Bank, Seattle	2,163,491,000	1,970,966,000	141	
146	First-Citizens Bank & Trust Co., Raleigh, N.C.	2,161,778,000	1,930,625,018	143	
147	Chemical Bank (Delaware), Wilmington	2,152,120,000	1,738,853,366	157	+ 10
148	Midlantic National Bank/North, West Paterson, N.J.	2,137,782,000	1,318,893,000	199	+ 51
149	Manufacturers & Traders Trust Co., Buffalo, N.Y.	2,081,964,000	1,934,361,000	142	
150	Wilmington Trust Co., Wilmington	2,065,437,000	1,795,379,000	151	+ 1
151	BayBank Middlesex, Burlington, Mass.	2,042,808,763	1,786,425,403	153	+ 2
152	Bank South NA, Atlanta	2,024,784,000	1,640,472,000	169	+ 17
153	First American National Bank, Nashville	2,021,235,000	1,703,854,000	160	+ 7
154	J. Henry Schroder Bank & Trust Co., New York	2,015,620,000	2,078,753,000	132	
155	Heritage Bank NA, Jamesburg, N.J.	2,013,092,000	1,800,072,000	150	
156	First American Bank of Virginia, McLean	2,000,715,000	1,789,146,000	152	
157	Boston Safe Deposit & Trust Co.	1,993,706,000	1,490,115,462	187	+ 30
158	First National Bank of Commerce, New Orleans	1,992,316,000	2,003,684,000	139	
159	Union Trust Co., Baltimore	1,977,710,000	1,607,973,000	178	+ 19
160	SouthTrust Bank of Alabama NA, Birmingham	1,962,654,000	1,655,412,000	166	+ 6
161	Chase Manhattan Bank (USA) NA, Wilmington, Del.	1,957,223,923	1,043,360,358	252	+ 91
162	First National Bank, Cincinnati	1,949,103,000	1,864,048,000	146	
163	Industrial Valley Bank & Trust Co., Philadelphia	1,945,503,000	1,869,189,000	145	
164	Toledo Trust Co., Ohio	1,943,370,771	1,631,005,145	173	+ 9
165	Bankers Trust of South Carolina, Columbia	1,912,962,000	1,659,526,000	165	
166	Union Planters National Bank, Memphis	1,908,952,000	1,724,895,000	158	
167	M & I Marshall & Ilsley Bank, Milwaukee	1,904,682,000	1,631,438,000	172	+ 5
168	Fifth Third Bank, Cincinnati	1,879,427,000	1,582,635,000	180	+ 12
169	Union Trust Co., Stamford, Conn.	1,870,642,000	1,629,801,000	175	+ 6
170	First National Bank, Jackson, Miss.	1,863,512,000	1,699,321,000	161	
171	Banco de Ponce, P.R.	1,836,896,000	1,632,096,703	171	
172	Central Trust Co. NA, Cincinnati	1,824,225,000	1,660,512,000	163	
173	InterFirst Bank Austin NA	1,820,691,000	1,445,049,000	190	+ 17
174	Frost National Bank, San Antonio, Tex.	1,807,361,000	1,627,192,769	177	+ 3
175	Union National Bank, Pittsburgh	1,798,495,000	1,660,001,000	164	
176	Michigan National Bank, Detroit	1,792,331,000	1,803,888,000	149	
177	Barclays Bank of New York NA	1,791,294,000	1,515,150,000	186	+ 9
178	Mitsui Manufacturers Bank, Los Angeles	1,780,664,000	1,675,305,000	162	
179	Commerce Union Bank, Nashville	1,777,582,000	1,569,999,428	181	+ 2
180	First Security Bank of Idaho NA, Boise	1,762,243,000	1,762,178,319	154	
181	Bank of Oklahoma NA, Tulsa	1,759,276,000	1,630,269,000	174	
182	Hibernia National Bank, New Orleans	1,721,204,000	1,567,649,000	182	
183	Manufacturers Hanover Bank (Delaware), Wilmington	1,713,491,000	1,022,682,000	256	+ 73
184	National Community Bank, Rutherford, N.J.	1,713,167,796	1,470,634,516	188	+ 4
185	New Jersey National Bank, Trenton	1,709,191,000	1,382,235,000	194	+ 9
186	InterFirst Bank Fort Worth NA, Tex.	1,685,415,000	1,652,604,000	167	
187	Commerce Bank of Kansas City NA, Mo.	1,656,647,000	1,525,816,000	185	
188	Bank of Baltimore (b)	1,654,783,000	1,326,649,000	...	
189	United Bank of Arizona, Phoenix	1,647,880,000	1,270,841,000	207	+ 18
190	Liberty National Bank & Trust Co., Louisville, Ky.	1,621,996,000	1,438,942,000	192	+ 2
191	First Jersey National Bank, Jersey City	1,613,730,000	1,158,279,000	223	+ 32
192	Dauphin Deposit Bank & Trust Co., Harrisburg, Pa.	1,602,971,000	1,557,860,000	184	
193	Michigan National Bank, Lansing	1,595,824,000	1,761,048,000	155	
194	Key Bank NA, Albany, N.Y.	1,589,691,000	1,360,009,581	195	+ 1
195	Long Island Trust Co. NA, Garden City, N.Y.	1,572,244,000	1,310,493,000	200	+ 5
196	Old National Bank, Spokane, Wash.	1,541,504,000	1,444,618,000	191	
197	Northeastern Bank of Pennsylvania, Wilkes-Barre	1,525,829,000	1,191,821,000	215	+ 18
198	Citytrust, Bridgeport, Conn.	1,522,996,000	1,231,630,000	212	+ 14
199	Norwest Bank South Dakota NA, Sioux Falls	1,505,331,000	657,969,000	362	+163
200	Colonial Bank, Waterbury, Conn.	1,498,233,000	1,343,851,000	196	

Data may not be comparable because of mergers, acquisitions, and different accounting procedures (especially Fed "Call Report" data vs "GAP" data). The 1983 figures are as reported in 1984 and have not be restated. (b)—Formerly Savings Bank of Baltimore. Converted from a savings bank to a commercial bank on 11/1/84.

Top 300 Commercial Banks in Assets

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Asset Rank 12/31/84		12/31/84 $	12/31/83 $	1983 Rank	Gain
201	Norstar Bank of Upstate NY, Albany	1,488,366,000	1,149,090,000	226	+ 25
202	Marine Bank NA, Milwaukee	1,470,322,000	1,264,096,000	209	+ 7
203	LaSalle National Bank, Chicago	1,464,182,000	1,288,647,000	203	
204	Security Norstar Bank, Rochester, N.Y.	1,459,247,000	920,029,000	273	+ 69
205	Colorado National Bank, Denver	1,430,199,000	1,333,183,000	197	
206	Golden State Sanwa Bank, San Francisco	1,405,459,000	1,265,493,000	208	+ 2
207	Imperial Bank, Los Angeles	1,394,973,000	1,295,661,000	202	
208	Savings Banks Trust Co., New York	1,372,391,000	1,272,846,000	205	
209	First National Bank, Akron, Ohio	1,363,096,000	1,161,175,000	222	+ 13
210	Texas Commerce Bank-Austin NA	1,363,018,251	1,101,498,022	237	+ 27
211	Sunwest Bank of Albuquerque NA, N.M.	1,351,076,868	1,281,258,158	204	
212	Norwest Bank Des Moines NA, Iowa	1,342,413,000	1,179,276,000	217	+ 5
213	F & M Marquette National Bank, Minneapolis	1,341,188,000	1,324,448,000	198	
214	Horizon Bank NA, Morristown, N.J.	1,317,503,000	893,719,000	278	+ 64
215	Citizens First National Bank, Ridgewood, N.J.	1,317,502,000	1,135,451,000	229	+ 14
216	United Carolina Bank, Whiteville, N.C.	1,314,063,000	1,082,557,000	241	+ 25
217	Commonwealth National Bank, Harrisburg, Pa.	1,304,679,000	1,261,811,000	210	
218	Fourth National Bank & Trust Co., Wichita, Kan.	1,302,990,000	1,072,501,000	244	+ 26
219	National Bank of Georgia, Atlanta	1,302,654,000	1,100,697,000	238	+ 19
220	Bank One Dayton NA, Ohio	1,300,701,000	1,169,570,000	220	
221	Southern National Bank, Lumberton, N.C.	1,297,753,000	952,724,742	265	+ 44
222	First Fidelity Bank NA/North Jersey, Totowa	1,286,823,000	1,226,885,000	213	
223	Central Bank of Denver	1,286,534,000	1,040,750,000	253	+ 30
224	National State Bank, Elizabeth, N.J.	1,282,200,000	1,248,921,000	211	
225	InterFirst Bank Houston NA	1,276,740,000	1,565,337,000	183	
226	National Bank of Washington, D.C.	1,274,800,000	1,173,341,000	219	
227	Puget Sound National Bank, Tacoma, Wash.	1,270,450,000	1,156,300,768	224	
228	First National Bank & Trust Co., Tulsa, Okla.	1,259,467,000	1,305,622,000	201	
229	Bank of the West, San Francisco	1,249,766,000	1,148,543,000	227	
230	Boatmen's National Bank, St. Louis	1,248,665,000	1,406,166,000	193	
231	Exchange National Bank, Chicago	1,248,062,000	1,132,869,546	232	+ 1
232	Banco Central Corp., Hato Rey, P.R.	1,245,949,680	1,165,981,318	221	
233	First National Bank, Kansas City, Mo.	1,243,017,000	1,272,688,000	206	
234	Amalgamated Bank, New York	1,236,582,478	1,184,211,000	216	
235	First Virginia Bank, Falls Church	1,226,358,000	1,044,131,000	250	+ 15
236	First National Bank, Allentown, Pa.	1,225,995,000	1,124,453,000	234	
237	United Missouri Bank of Kansas City NA, Mo.	1,224,822,000	1,131,864,000	233	
238	Louisiana National Bank, Baton Rouge	1,220,896,000	1,056,867,769	247	+ 9
239	Central Penn National Bank, Philadelphia	1,220,030,000	1,017,008,000	258	+ 19
240	Valley Bank of Nevada, Las Vegas	1,219,780,000	1,151,674,670	225	
241	First Fidelity Bank NA-South Jersey, Burlington Twp.	1,214,479,000	1,013,712,000	259	+ 18
242	UBAF Arab American Bank, New York	1,212,686,000	1,467,010,000	189	
243	First Eastern Bank NA, Wilkes-Barre, Pa.	1,205,410,000	1,022,517,000	257	+ 14
244	National Bank of Commerce, San Antonio, Tex.	1,203,876,000	1,047,871,000	249	+ 5
245	Central Bank, San Francisco	1,201,714,000	1,073,249,600	243	
246	Bank of Delaware, Wilmington	1,196,421,000	1,103,252,000	235	
247	Bank One of Eastern Ohio NA, Youngstown	1,181,418,000	741,150,000	331	+ 84
248	First Bank of South Dakota NA, Sioux Falls	1,176,497,000	1,178,199,000	218	
249	Citizens Commercial & Savings Bank, Flint, Mich.	1,174,629,000	1,133,178,000	231	
250	Commercial National Bank, Shreveport, La.	1,169,750,000	1,091,950,000	239	
251	Barnett Bank of Central Florida NA, Winter Park	1,165,115,000	930,994,000	272	+ 21
252	First National Bank, Shreveport, La.	1,159,375,000	1,079,089,000	242	
253	National Bank of Commerce, Memphis	1,159,284,000	1,058,788,000	246	
254	Hibernia Bank, San Francisco	1,146,214,313	1,043,885,000	251	
255	Omaha National Bank, Neb.	1,129,934,000	891,235,000	279	+ 24
256	First National Bank, Toms River, N.J.	1,120,205,000	790,094,844	312	+ 56
257	Bank One Cleveland NA	1,120,183,000	1,071,747,000	245	
258	First City Bank, Dallas	1,114,203,000	1,084,074,000	240	
259	First American Bank NA, Washington, D.C.	1,107,878,000	940,123,605	267	+ 8
260	Citizens Bank & Trust Co., Riverdale, Md.	1,083,046,000	898,724,016	277	+ 17
261	Society Bank of Eastern Ohio NA, Canton	1,080,917,000	90,813,549	...	
262	Oregon Bank, Portland	1,074,638,000	1,040,729,000	254	
263	Valley National Bank, Passaic, N.J.	1,074,281,000	875,249,569	285	+ 22
264	First Security Nat'l Bank & Trust Co., Lexington, Ky.	1,073,777,000	939,727,000	268	+ 4
265	Trust Company of New Jersey, Jersey City	1,059,541,000	936,862,000	270	+ 5
266	Sun Bank/South Florida NA, Fort Lauderdale	1,055,358,000	877,043,000	284	+ 18
267	Key Bank of Central New York, Syracuse	1,053,913,000	783,041,334	314	+ 47
268	Third National Bank & Trust Co., Dayton, Ohio	1,051,332,000	958,745,000	263	
269	Barnett Bank of Jacksonville NA, Fla.	1,046,683,000	852,899,000	293	+ 24
270	Pan American Bank NA, Miami	1,044,597,000	862,746,673	290	+ 20
271	National Bank of Alaska, Anchorage	1,041,657,000	990,127,000	260	
272	BayBank Norfolk County Trust Co., Dedham, Mass.	1,041,285,000	904,303,000	276	+ 4
273	Banco de Santander-Puerto Rico, Hato Rey	1,039,500,000	919,385,388	274	+ 1
274	Norstar Bank of Long Island, Hempstead, N.Y.	1,038,534,000	807,758,957	307	+ 33
275	Barnett Bank of Palm Beach Cty., Delray Beach, Fla.	1,025,652,000	827,397,015	301	+ 26
276	Princeton Bank, N.J.	1,019,818,000	390,677,000	543	+267
277	First National Bank, Amarillo, Tex.	1,014,664,000	1,049,667,000	248	
278	Worthen Bank & Trust Co. NA, Little Rock, Ark.	1,014,284,769	781,830,251	315	+ 37
279	Bank of New York (Delaware), Wilmington (c)	1,007,882,097	.....	...	
280	Shawmut Worcester County Bank NA, Worcester, Mass.	1,002,406,000	846,985,000	295	+ 15
281	Genesee Merchants Bank & Trust Co., Flint, Mich.	999,674,000	936,168,000	271	
282	First American Bank & Trust, North Palm Beach, Fla.	986,300,000	629,485,000	376	+ 94
283	Daiwa Bank Trust Co., New York	984,288,000	957,965,000	264	
284	American National Bank & Trust Co., Chattanooga, Tenn.	960,148,936	844,483,000	297	+ 13
285	First National Bank & Trust Co., Lincoln, Neb.	979,171,000	853,481,055	292	+ 7
286	Southern Bank & Trust Co., Greenville, S.C.	974,092,000	842,293,000	298	+ 12
287	First Commercial Bank NA, Little Rock, Ark.	973,310,000	1,134,938,000	230	
288	Arlington Trust Co., Lawrence, Mass.	964,024,000	827,411,000	300	+ 12
289	First Interstate Bank of Utah NA, Salt Lake City	962,657,000	871,740,000	287	
290	Central Carolina Bank & Trust Co. NA, Durham, N.C.	959,906,000	838,024,000	299	+ 9
291	San Diego Trust & Savings Bank, Calif.	957,750,000	914,998,000	275	
292	Security Bank & Trust Co., Southgate, Mich.	942,744,000	889,404,000	280	
293	Mercantile-Safe Deposit & Trust Co., Baltimore	942,671,000	868,428,288	288	
294	Oneida National Bank, Utica, N.Y.	939,386,030	867,626,235	289	
295	First of America Bank-Detroit NA	937,690,000	1,138,788,000	228	
296	Liberty Norstar Bank NA, Buffalo, N.Y.	933,120,000	874,176,360	286	
297	Marine Bank, Warren, Pa.	930,930,000	881,850,000	283	
298	Merchants National Bank, Allentown, Pa.	928,869,000	779,068,000	317	+ 19
299	NS&T Bank NA, Washington, D.C.	925,036,000	766,565,160	321	+ 22
300	Provident Bank, Cincinnati	924,161,000	822,104,000	302	+ 2

Data may not be comparable because of mergers, acquisitions, and different accounting procedures (especially Fed "Call Report" data vs "GAP" data). The 1983 figures are as reported in 1984 and have not be restated. (c)—Began operations in 1984 It had deposits of $52,277,882 on Dec. 31.

Top 300 Commercial Banks in the United States
In Geographical Order

Compiled by American Banker Copyright 1985

Rank 12/31/84		Total Deposits 12/31/84
	ALABAMA	
73	AmSouth Bank NA, Birmingham	3,211,360,000
123	Central Bank of the South, Birmingham	1,983,093,000
183	SouthTrust Bank of Alabama NA, Birmingham	1,353,789,000
	ALASKA	
276	National Bank of Alaska, Anchorage	839,162,000
	ARIZONA	
23	Valley National Bank, Phoenix	7,415,759,000
47	First Interstate Bank of Arizona NA, Phoenix	4,706,313,000
85	Arizona Bank, Phoenix	2,817,568,000
168	United Bank of Arizona, Phoenix	1,432,263,000
	ARKANSAS	
298	Worthen Bank & Trust Co. NA, Little Rock	760,248,000
	CALIFORNIA	
1	Bank of America NT&SA, San Francisco	88,167,000,000
7	Security Pacific National Bank, Los Angeles	30,902,297,000
10	Wells Fargo Bank NA, San Francisco	20,308,269,000
11	Crocker National Bank, San Francisco	18,088,638,000
14	First Interstate Bank of California, Los Angeles	15,472,833,000
32	Union Bank, Los Angeles	5,943,808,000
53	California First Bank, San Francisco	4,433,770,000
95	Sumitomo Bank of California, San Francisco	2,471,148,551
99	Bank of California NA, San Francisco	2,387,259,000
100	Lloyds Bank California, Los Angeles	2,355,561,000
135	City National Bank, Beverly Hills	1,804,839,000
159	Mitsui Manufacturers Bank, Los Angeles	1,564,221,000
191	Imperial Bank, Los Angeles	1,257,180,000
196	Golden State Sanwa Bank, San Francisco	1,230,112,000
217	Central Bank, San Francisco	1,061,929,000
220	Bank of the West, San Francisco	1,049,857,200
268	San Diego Trust & Savings Bank	874,763,000
279	Westamerica Bank NA, San Rafael	834,411,940
281	Mitsubishi Bank of California, Los Angeles	833,251,914
294	Hibernia Bank, San Francisco	781,883,229
297	Barclays Bank of California, San Francisco	774,118,000
	COLORADO	
130	United Bank of Denver NA	1,854,141,000
149	First Interstate Bank of Denver NA	1,655,474,576
219	Colorado National Bank, Denver	1,050,479,000
240	Central Bank of Denver	976,206,000
	CONNECTICUT	
42	Connecticut Bank & Trust Co. NA, Hartford	4,910,866,000
45	Connecticut National Bank, Hartford	4,795,921,000
153	Union Trust Co., Stamford	1,621,973,000
190	Colonial Bank, Waterbury	1,284,707,000
193	Citytrust, Bridgeport	1,255,539,000
	DELAWARE	
156	Wilmington Trust Co.	1,594,173,000
194	Morgan Bank (Delaware), Wilmington	1,245,258,000
203	Chemical Bank (Delaware), Wilmington	1,156,965,000
207	Manufacturers Hanover Bank (Delaware), Wilmington	1,138,825,000
238	Bank of Delaware, Wilmington	980,384,000
	DISCTRICT OF COLUMBIA	
60	Riggs National Bank, Washington, D.C.	4,173,672,000
70	American Security Bank NA, Washington, D.C.	3,223,915,000
221	National Bank of Washington, D.C.	1,048,171,000
260	First American Bank NA, Washington, D.C.	892,886,000
	FLORIDA	
22	Southeast Bank NA, Miami	7,589,312,000
56	Florida National Bank, Jacksonville	4,363,475,000
63	NCNB National Bank of Florida, Tampa	3,848,812,000
80	Atlantic National Bank of Florida, Jacksonville	2,934,299,000
86	Barnett Bank of South Florida NA, Miami	2,758,524,000
112	Sun Bank NA, Orlando	2,183,899,000
132	First National Bank of Florida, Tampa	1,853,471,000
216	Barnett Bank of Central Florida NA, Winter Park	1,071,801,000
251	Barnett Bank of Palm Beach Cty., Delray Beach	932,295,000
252	Barnett Bank of Jacksonville NA	931,186,000
263	Pan American Bank NA, Miami	884,877,000
270	Sun Bank/South Florida NA, Fort Lauderdale	862,506,000
292	First American Bank & Trust, North Palm Beach	790,408,000
296	Flagship National Bank, Miami	778,390,000
	GEORGIA	
38	Citizens & Southern National Bank, Atlanta	5,333,788,000
50	First National Bank, Atlanta	4,518,912,000
92	Trust Company Bank, Atlanta	2,585,533,000
63	Bank South NA, Atlanta	1,494,319,000
234	National Bank of Georgia, Atlanta	995,370,000
	HAWAII	
68	Bank of Hawaii, Honolulu	3,324,003,000
111	First Hawaiian Bank, Honolulu	2,205,419,000

Rank 12/31/84		Total Deposits 12/31/84
	IDAHO	
116	Idaho First National Bank, Boise	2,107,495,000
164	First Security Bank of Idaho NA, Boise	1,482,550,000
	ILLINOIS	
9	First National Bank, Chicago	25,904,344,000
13	Continental Illinois National Bank & Trust Co., Chicago	15,598,568,000
37	Harris Trust & Savings Bank, Chicago	5,465,559,000
54	Northern Trust Co., Chicago	4,399,824,000
90	American National Bank & Trust Co., Chicago	2,626,030,000
218	Exchange National Bank, Chicago	1,055,219,000
235	LaSalle National Bank, Chicago	995,340,000
	INDIANA	
93	American Fletcher Nat'l Bank & Trust Co., Indianapolis	2,521,109,000
96	Indiana National Bank, Indianapolis	2,458,290,000
155	Merchants National Bank & Trust Co., Indianapolis	1,598,136,000
300	Summit Bank, Fort Wayne	757,441,025
	IOWA	
226	Norwest Bank Des Moines NA, Des Moines	1,025,230,000
	KANSAS	
228	Fourth National Bank & Trust Co., Wichita	1,023,669,000
	KENTUCKY	
94	First National Bank, Louisville	2,488,941,000
107	Citizens Fidelity Bank & Trust Co., Louisville	2,251,352,000
195	Liberty National Bank & Trust Co., Louisville	1,242,445,000
	LOUSIANA	
146	Whitney National Bank, New Orleans	1,724,486,000
167	First National Bank of Commerce, New Orleans	1,464,613,000
179	Hibernia National Bank, New Orleans	1,373,112,000
232	Louisiana National Bank, Baton Rouge	1,009,818,000
239	Commercial National Bank, Shreveport	976,496,874
255	First National Bank, Shreveport	910,646,000
299	Guaranty Bank & Trust Co., Lafayette	758,966,000
	MARYLAND	
61	Maryland National Bank, Baltimore	4,173,161,000
81	First National Bank of Maryland, Baltimore	2,915,343,000
102	Equitable Bank NA, Baltimore	2,321,597,000
115	Suburban Bank, Bethesda	2,109,866,000
172	Union Trust Co., Baltimore	1,406,865,000
186	Bank of Baltimore	1,304,086,000
253	Citizens Bank & Trust Co., Riverdale	925,833,482
	MASSACHUSETTS	
16	First National Bank, Boston	13,069,033,000
64	Bank of New England NA, Boston	3,747,904,000
72	State Street Bank & Trust Co., Boston	3,211,530,000
101	Shawmut Bank of Boston NA	2,333,317,000
138	BayBank Middlesex, Burlington	1,774,125,466
150	Boston Safe Deposit & Trust Co.	1,655,459,000
271	BayBank Norfolk County Trust Co., Dedham	852,699,000
272	Arlington Trust Co., Lawrence	850,167,000
282	Shawmut Worcester County Bank NA, Worcester	824,125,000
	MICHIGAN	
21	National Bank of Detroit	8,091,530,000
35	Comerica Bank-Detroit	5,512,253,876
51	Manufacturers National Bank Detroit	4,502,343,000
125	Old Kent Bank & Trust Co., Grand Rapids	1,923,828,000
170	Michigan National Bank, Detroit	1,420,644,000
177	Michigan National Bank, Lansing	1,382,470,000
244	Citizens Commercial & Savings Bank, Flint	965,918,932
277	Security Bank & Trust Co., Southgate	839,072,000
283	First of America Bank-Detroit NA	820,791,000
288	Genesee Merchants Bank & Trust Co., Flint	803,085,007
	MINNESOTA	
48	First National Bank, Minneapolis	4,683,775,000
49	Norwest Bank Minneapolis NA	4,546,009,000
79	First National Bank, St. Paul	3,003,766,000
237	F & M Marquette National Bank, Minneapolis	983,234,000
	MISSISSIPPI	
124	Deposit Guaranty National Bank, Jackson	1,942,220,000
161	First National Bank, Jackson	1,504,179,210
291	Grenada Bank, Grenada	793,512,930
	MISSOURI	
91	Mercantile Trust Co. NA, St. Louis	2,620,595,000
109	Centerre Bank NA, St. Louis	2,241,122,000
224	Commerce Bank of Kansas City NA, Kansas City	1,037,509,000
225	United Missouri Bank of Kansas City NA, Kansas City	1,033,932,000
250	Boatmen's National Bank, Kansas City	933,567,000
274	Boatmen's National Bank, St. Louis	847,446,000
	NEBRASKA	
267	Omaha National Bank, Omaha	875,387,000
	NEBRASKA	
113	First Interstate Bank of Nevada NA, Reno	2,163,122,000
245	Valley Bank of Nevada, Las Vegas	957,990,353

Top 300 Commercial Banks in the United States
In Geographical Order

Compiled by American Banker Copyright 1985

Rank 12/31/84		Total Deposits 12/31/84
	NEW JERSEY	
34	First Fidelity Bank NA, Newark	5,735,478,000
98	Midlantic National Bank, Newark	2,441,843,000
119	United Jersey Bank, Hackensack	2,063,762,000
131	Midlantic National Bank/North, West Paterson	1,853,806,000
140	Heritage Bank NA, Jamesburg	1,759,301,000
160	New Jersey National Bank, Trenton	1,538,233,000
173	National Community Bank, Rutherford	1,403,969,938
197	First Jersey National Bank, Jersey City	1,226,475,000
201	Horizon Bank NA, Morristown	1,160,748,252
202	Citizens First National Bank, Ridgewood	1,158,897,000
204	First Fidelity Bank NA/North Jersey, Totowa	1,156,571,000
205	National State Bank, Elizabeth	1,154,492,000
214	First Fidelity Bank NA-South Jersey, Burlington Twp.	1,076,489,000
241	Valley National Bank, Passaic	971,851,628
243	First National Bank, Toms River	967,123,000
254	Trust Company of New Jersey, Jersey City	919,502,000
269	Princeton Bank, Princeton	873,828,000
	NEW MEXICO	
208	Sunwest Bank of Albuquerque NA	1,138,387,029
	NEW YORK	
2	Citibank NA, New York	79,551,000,000
3	Chase Manhattan Bank NA, New York	59,399,689,000
4	Manufacturers Hanover Trust Co., New York	45,200,916,000
5	Morgan Guaranty Trust Co., New York	39,995,564,000
6	Chemical Bank, New York	35,068,135,000
8	Bankers Trust Co., New York	27,882,815,000
12	Marine Midland Bank NA, Buffalo	15,924,063,000
17	Irving Trust Co., New York	11,145,035,000
18	Bank of New York	10,500,888,000
20	Republic National Bank, New York	8,274,088,000
26	National Westminster Bank USA, New York	7,019,218,000
33	European American Bank, New York	5,828,050,000
55	Bank of Tokyo Trust Co., New York	4,370,787,220
67	Israel Discount Bank, New York	3,408,500,000
69	Chase Lincoln First Bank NA, Rochester	3,309,306,000
97	Bank Leumi Trust Co., New York	2,452,741,410
110	Citibank (New York State) NA, Buffalo	2,233,196,000
120	Fuji Bank & Trust Co., New York	2,022,799,000
127	Industrial Bank of Japan Trust Co., New York	1,890,451,000
134	Manufacturers & Traders Trust Co., Buffalo	1,833,772,000
144	United States Trust Co., New York	1,739,236,000
157	J. Henry Schroder Bank & Trust Co., New York	1,580,981,000
162	Barclays Bank of New York NA, New York	1,497,218,000
174	Long Island Trust Co. NA, Garden City	1,395,661,000
180	Key Bank NA, Albany	1,369,268,475
189	Norstar Bank of Upstate NY, Albany	1,296,121,000
198	Security Norstar Bank, Rochester	1,208,919,000
247	Amalgamated Bank, New York	948,357,038
249	Key Bank of Central New York, Syracuse	935,532,000
256	Norstar Bank of Long Island, Hempstead	910,097,733
259	UBAF Arab American Bank, New York	894,737,000
275	Oneida National Bank, Utica	846,550,221
280	Daiwa Bank Trust Co., New York	833,426,000
290	Liberty Norstar Bank NA, Buffalo	795,847,000
	NORTH CAROLINA	
24	NCNB National Bank of North Carolina, Charlotte	7,293,063,000
28	Wachovia Bank & Trust Co. NA, Winston-Salem	6,486,164,235
57	First Union National Bank, Charlotte	4,339,697,000
108	Northwestern Bank, North Wilkesboro	2,251,021,000
117	Branch Banking & Trust Co., Wilson	2,103,098,000
129	First-Citizens Bank & Trust Co., Raleigh	1,861,955,659
199	Southern National Bank, Lumberton	1,178,373,522
200	United Carolina Bank, Whiteville	1,169,548,000
273	Central Carolina Bank & Trust Co. NA, Durham	849,582,000
	OHIO	
43	AmeriTrust Co. NA, Cleveland	4,850,226,000
59	Huntington National Bank, Columbus	4,198,682,000
66	BancOhio National Bank, Columbus	3,492,135,000
76	National City Bank, Cleveland	3,086,528,000
121	Society National Bank, Cleveland	2,002,616,000
126	Bank One Columbus NA	1,921,971,169
143	Central National Bank, Cleveland	1,743,052,000
175	Central Trust Co. NA, Cincinnati	1,395,028,000
187	Toledo Trust Co.	1,298,507,107
188	Fifth Third Bank, Cincinnati	1,297,747,000
192	First National Bank, Cincinnati	1,256,031,000
206	First National Bank, Akron	1,148,072,000
213	Bank One Dayton NA	1,077,502,000
233	Bank One of Eastern Ohio NA, Youngstown	1,009,434,000
242	Bank One Cleveland NA	971,789,000
257	Society Bank of Eastern Ohio NA, Canton	899,847,000
262	Third National Bank & Trust Co., Dayton	889,981,776
	OKLAHOMA	
133	Liberty National Bank & Trust Co., Oklahoma City	1,842,028,000
148	First National Bank & Trust Co., Oklahoma City	1,681,856,186
169	Bank of Oklahoma NA, Tulsa	1,431,879,000
227	First National Bank & Trust Co., Tulsa	1,024,357,000
	OREGON	
44	United States National Bank, Portland	4,848,037,000
58	First Interstate Bank of Oregon NA, Portland	4,203,998,000
266	Oregon Bank, Portland	878,886,000

Rank 12/31/84		Total Deposits 12/31/84
	PENNSYLVANIA	
15	Mellon Bank NA, Pittsburgh	15,002,320,000
39	Pittsburgh National Bank	5,171,956,000
40	Philadelphia National Bank	5,145,043,000
46	Fidelity Bank NA, Malvern	4,720,618,000
62	First Pennsylvania Bank NA, Philadelphia	3,903,222,000
74	Provident National Bank, Philadelphia	3,152,934,000
82	Mellon Bank (East) NA, Philadelphia	2,906,504,000
89	American Bank & Trust Co., Reading	2,665,598,000
104	Equibank, Pittsburgh	2,281,147,000
106	Continental Bank, Norristown	2,260,023,000
122	Hamilton Bank, Lancaster	1,988,765,000
152	Industrial Valley Bank & Trust Co., Philadelphia	1,643,136,192
154	Union National Bank, Pittsburgh	1,606,324,000
176	Northeastern Bank of Pennsylvania, Wilkes-Barre	1,386,022,000
184	Dauphin Deposit Bank & Trust Co., Harrisburg	1,342,421,000
222	First National Bank, Allentown	1,046,832,000
223	Commonwealth National Bank, Harrisburg	1,044,482,000
231	First Eastern Bank NA, Wilkes-Barre	1,012,300,000
265	Central Penn National Bank, Philadelphia	881,107,000
278	Merchants National Bank, Allentown	836,623,000
285	First Seneca Bank, Butler	815,195,000
287	Marine Bank, Warren	810,717,000
	PUERTO RICO	
83	Banco Popular de Puerto Rico, San Juan	2,870,671,318
151	Banco de Ponce	1,653,753,635
246	Banco de Santander-Puerto Rico, Hato Rey	948,514,161
	RHODE ISLAND	
75	Fleet National Bank, Providence	3,119,754,000
139	Rhode Island Hospital Trust National Bank, Providence	1,763,561,000
	SOUTH CAROLINA	
84	South Carolina National Bank, Columbia	2,842,985,000
128	Citizens & Southern National Bank, Charleston	1,878,833,000
166	Bankers Trust of South Carolina, Columbia	1,464,820,000
261	Southern Bank & Trust Co., Greenville	891,556,000
	SOUTH DAKOTA	
87	Citibank (South Dakota) NA, Sioux Falls	2,757,946,000
182	Norwest Bank South Dakota NA, Sioux Falls	1,355,572,000
229	First Bank of South Dakota NA, Sioux Falls	1,016,025,000
	TENNESSEE	
65	First Tennessee Bank NA, Memphis	3,648,932,000
137	Third National Bank, Nashville	1,777,791,000
158	First American National Bank, Nashville	1,575,541,000
171	Union Planters National Bank, Memphis	1,419,279,000
178	Commerce Union Bank, Nashville	1,374,802,000
264	National Bank of Commerce, Memphis	883,189,000
286	American National Bank & Trust Co., Chattanooga	813,642,603
	TEXAS	
19	RepublicBank Dallas NA	9,758,084,000
25	InterFirst Bank Dallas NA	7,105,781,000
27	Texas Commerce Bank NA, Houston	6,775,313,000
31	First City National Bank, Houston	6,060,855,000
41	MBank Dallas NA	4,953,320,000
77	Allied Bank of Texas, Houston	3,080,358,000
78	MBank Houston NA	3,046,690,000
118	Texas American Bank/Fort Worth NA	2,072,458,000
145	RepublicBank Houston NA	1,731,302,000
165	Frost National Bank, San Antonio	1,482,077,000
181	InterFirst Bank Austin NA	1,357,044,000
215	InterFirst Bank Fort Worth NA	1,074,880,000
230	InterFirst Bank Houston NA	1,015,940,000
236	National Bank of Commerce, San Antonio	991,769,735
248	Texas Commerce Bank-Austin NA	943,829,972
258	First City Bank, Dallas	897,218,000
284	Laredo National Bank	817,594,000
289	First National Bank, Amarillo	796,430,661
295	MBank El Paso NA	779,876,000
	UTAH	
114	First Security Bank of Utah NA, Ogden	2,137,121,000
147	Zions First National Bank, Salt Lake City	1,682,723,000
293	First Interstate Bank of Utah NA, Salt Lake City	787,345,000
	VIRGINIA	
30	Sovran Bank NA, Richmond	6,245,413,000
52	United Virginia Bank, Richmond	4,473,747,000
71	Bank of Virginia, Richmond	3,212,370,000
105	Central Fidelity Bank NA, Richmond	2,274,493,000
141	Dominion Bank NA, Roanoke	1,756,469,000
142	First American Bank of Virginia, McLean	1,749,330,000
211	First Virginia Bank, Falls Church	1,127,852,000
	WASHINGTON	
29	Seattle-First National Bank	6,459,583,000
36	Rainier National Bank, Seattle	5,469,045,000
103	First Interstate Bank of Washington NA, Seattle	2,283,921,000
136	Peoples National Bank, Seattle	1,787,825,624
185	Old National Bank, Spokane	1,325,503,000
212	Puget Sound National Bank, Tacoma	1,123,286,131
	WISCONSIN	
88	First Wisconsin National Bank, Milwaukee	2,738,699,000
209	M & I Marshall & Ilsley Bank, Milwaukee	1,134,426,000
210	Marine Bank NA, Milwaukee	1,130,183,000

Banks in the Top 300 with Supplemental Capital(1)

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Deposits Rank 12/31/84		Supplemental Capital in Use 12/31/84
1	Bank of America NT & SA, San Francisco	800,000,000
2	Citibank NA, New York	250,000,000
3	Chase Manhattan Bank NA, New York	681,679,000[3]
4	Manufacturers Hanover Trust Co., New York	515,044,000
5	Morgan Guaranty Trust Co. New York	556,142,000[2]
6	Chemical Bank, New York	411,110,000
7	Security Pacific National Bank, Los Angeles	345,008,000
8	Bankers Trust Co., New York	400,000,000
9	First National Bank, Chicago	325,000,000
10	Wells Fargo Bank NA, San Francisco	411,741,575[4]
11	Crocker National Bank, San Francisco	183,311,000
12	Marine Midland Bank NA, Buffalo, N.Y.	253,000,000
14	First Interstate Bank of California, Los Angeles	206,238,000
15	Mellon Bank NA, Pittsburgh	250,000,000
17	Irving Trust Co., New York	290,000,000[2]
18	Bank of New York	4,646,000
19	RepublicBank Dallas NA	145,000,000
21	National Bank of Detroit	100,000,000
22	Southeast Bank, NA, Miami	50,117,000
24	NCNB National Bank of North Carolina, Charlotte	65,600,000
25	InterFirst Bank Dallas NA	170,000,000
26	National Westminster Bank USA, New York	5,095,000
27	Texas Commerce Bank NA, Houston	35,000,000
28	Wachovia B&T Co. NA, Winston-Salem, N.C.	11,500,000
29	Seattle-First National Bank	94,950,000
30	Sovran Bank NA, Richmond	29,411,000
31	First City National Bank, Houston	100,000,000[2]
32	Union Bank, Los Angeles	155,000,000
33	European American Bank, New York	191,675,000
34	First Fidelity Bank NA, Newark, N.J.	6,500,000
35	Comerica Bank-Detroit	30,300,000
36	Rainier National Bank, Seattle	11,000,000
38	Citizens & Southern National Bank, Atlanta	41,485,000
39	Pittsburgh National Bank	25,000,000
40	Philadelphia National Bank	29,115,000
41	MBank Dallas NA	41,762,000[2]
42	Connecticut Bank & Trust Co. NA, Hartford	1,600,000
44	United States National Bank of Oregon, Portland	15,705,000
45	Connecticut National Bank, Hartford	9,574,000
46	Fidelity Bank NA, Malvern, Pa.	41,262,000
47	First Interstate Bank of Arizona NA, Phoenix	41,831,000
48	First National Bank, Minneapolis	20,000,000
49	Norwest Bank Minneapolis NA	39,500,000[2]
50	First National Bank, Atlanta	155,000,000
51	Manufacturers National Bank, Detroit	2,320,000
52	United Virginia Bank, Richmond	375,000
53	California First Bank, San Francisco	8,495,000
54	Northern Trust Co., Chicago	25,000,000
55	Bank of Tokyo Trust Co., New York	21,120,000
57	First Union National Bank, Charlotte, N.C.	17,764,000
58	First Interstate Bank of Oregon NA, Portland	31,000,000
60	Riggs National Bank, Washington, D.C.	60,000,000
62	First Pennsylvania Bank NA, Philadelphia	45,410,000
63	NCNB National Bank, Tampa, Fla.	1,683,000
64	Bank of New England NA, Boston	35,922,000
65	First Tennessee Bank BA, Memphis	6,140,000
66	BancOhio National Bank, Columbus	130,000
67	Israel Discount Bank of New York	40,000,000
68	Bank of Hawaii, Honolulu	7,600,000
69	Chase Lincoln First Bank NA, Rochester, N.Y.	4,336,000
70	American Security Bank, NA Washington, D.C.	6,260,000
72	State Street Bank & Trust Co., Boston	18,211,000
74	Provident National Bank, Philadelphia	18,517,000
75	Fleet National Bank, Providence, R.I.	10,000,000
78	MBank Houston NA	32,500,000[2]
79	First National Bank, St. Paul, Minn.	35,000,000
82	Mellon Bank (East) NA, Philadelphia	58,256,000[3]
83	Banco Popular de Puerto Rico, San Juan	15,500,000
85	Arizona Bank, Phoenix	14,550,000
86	Barnett Bank of South Florida NA, Miami	612,000
88	First Wisconsin National Bank, Milwaukee	57,000
89	American Bank & Trust Co., Reading, Pa.	780,000
92	Trust Company Bank, Atlanta	1,291,000
93	American Fletcher National Bank & Trust Co., Indianapolis	80,000
95	Sumitomo Bank of California, San Francisco	27,037,000
97	Bank Leumi Trust Co., New York	30,750,000
99	Bank of California NA, San Francisco	10,000,000
100	Lloyds Bank California, Los Angeles	4,200,000
101	Shawmut Bank of Boston NA	67,831,000
103	First Interstate Bank of Washington NA, Seattle	15,000,000
106	Continental Bank, Norristown, Pa.	2,305,000
108	Northwestern Bank, North Wilkesboro, N.C.	11,429,000
112	Sun Bank NA, Orlando, Fla.	750,000
114	First Security Bank of Utah NA, Odgen	27,316,000
115	Suburban Bank, Bethesda, Md.	3,450,000
117	Branch Banking & Trust Co., Wilson, N.C.	2,531,000
118	Texas American Bank/Fort Worth NA	5,125,000
119	United Jersey Bank, Hackensack, N.J.	11,068,000
120	Fuji Bank & Trust Co., New York	44,000,000
122	Hamilton Bank, Lancaster, Pa.	15,000,000
123	Central Bank of the South, Birmingham, Ala.	6,600,000
125	Old Kent Bank & Trust Co., Grand Rapids, Mich.	3,300,000
127	Industrial Bank of Japan Trust Co., New York	58,000,000
129	First Citizens Bank & Trust Co., Raleigh, N.C.	20,000,000
130	United Bank of Denver NA	7,000,000
131	Midlantic National Bank/North, West Paterson, N.J.	1,821,000
132	First National Bank, Tampa, Fla.	3,800,000
133	Liberty National Bank & Trust Co., Oklahoma City	39,092,000
134	Manufacturers & Traders Trust Co., Buffalo, N.Y.	11,250,000
136	Peoples National Bank, Seattle	6,086,613
137	Third National Bank, Nashville, Tenn.	3,250,000
138	BayBank Middlesex, Burlington, Mass	5,000,000
139	Rhode Island Hospital Trust National Bank, Providence	22,000,000[2]
140	Heritage Bank NA, Jamesburg, N.J.	4,495,000
141	Dominion Bank NA, Roanoke, Va.	2,500,000
142	First American Bank of Virginia, McLean	1,710,000
143	Central National Bank, Cleveland	19,745,000
144	United States Trust Co., New York	24,174,000
145	RepublicBank Houston NA	10,000,000
147	Zions First Nationall Bank, Salt Lake City, Utah	15,600,000
149	First Interstate Bank of Denver NA	2,000,000
151	Banco de Ponce, P.R.	37,000,000[2]
152	Industrial Valley Bank & Trust Co., Philadelphia	13,759,000
155	Merchants National Bank & Trust Co., Indianapolis, Ind.	5,000,000
156	Wilmington Trust Co., Del.	15,776,000
158	First American National Bank, Nashville, Tenn.	4,000,000
159	Mitsui Manufacturers Bank, Los Angeles	6,000,000
160	New Jersey National Bank, Trenton	17,500,000
162	Barclays Bank of New York NA	12,000,000
163	Bank South NA, Atlanta	10,105,000
164	First Security Bank of Idaho NA, Boise	16,220,000
165	Frost National Bank, San Antonio, Tex.	12,550,000
166	Bankers Trust of South Carolina, Columbia	13,500,000
168	United Bank of Arizona, Phoenix	13,000,000
170	Michigan National Bank, Detroit	6,981,000
174	Long Island Trust Co. NA, Garden City, N.Y.	3,588,000
176	Northeastern Bank of Pa., Wilkes-Barre	3,000,000
177	Michigan National Bank, Lansing	12,000,000
178	Commerce Union Bank, Nashville, Tenn.	23,500,000
179	Hibernia National Bank, New Orleans	8,920,000
180	Key Bank NA, Albany, N.Y.	3,000,000
181	InterFirst Bank Austin NA, Tex.	15,000,000
182	Norwest Bank South Dakota NA, Sioux Falls	14,675,000
183	SouthTrust Bank of Alabama NA, Birmingham	10,000,000
185	Old National Bank, Spokane, Wash.	7,530,000[2]
190	Colonial Bank, Waterbury, Conn.	2,870,000
191	Imperial Bank, Los Angeles	16,000,000[2]
193	Citytrust, Bridgeport, Conn.	110,000
194	Morgan Bank (Delaware), Wilmington	100,000,000
195	Liberty National Bank & Trust Co., Louisville, Ky.	3,200,000
196	Golden State Sanwa Bank, San Francisco	18,250,000
197	First Jersey National Bank, Jersey City, N.J.	1,800,000
198	Security Norstar Bank, Rochester, N.Y.	11,552,000
199	Southern National Bank, Lumberton, N.C.	4,486,000
209	M & I Marshall & Ilsley Bank, Milwaukee, Wis.	8,929,000
212	Puget Sound National Bank, Tacoma, Wash.	5,926,000
214	First Fidelity Bank NA-South Jersey, Burlington Twp., N.J.	2,750,000
215	InterFirst Bank Fort Worth NA	16,000,000
218	Exchange National Bank, Chicago	750,000
219	Colorado National Bank, Denver	10,000,000
220	Bank of the West, San Francisco	20,000,000[2]
221	National Bank of Washington, D.C.	10,000,000
222	First National Bank of Allentown, Pa.	9,630,000
223	Commonwealth National Bank, Harrisburg, Pa.	11,550,000
224	Commerce Bank of Kansas City NA, Mo.	515,000
226	Norwest Bank Des Moines NA, Iowa	8,850,000
227	First National Bank & Trust Co., Tulsa, Okla.	6,400,000
229	First Bank of South Dakota NA, Sioux Falls	1,800,000
230	InterFirst Bank Houston NA	40,000,000
231	First Eastern Bank NA, Wilkes-Barre, Pa.	7,264,000
232	Louisiana National Bank, Baton Rouge	6,000,000
234	National Bank of Georgia, Atlanta	3,100,000
235	LaSalle National Bank, Chicago	22,338,000
236	National Bank of Commerce, San Antonio, Tex.	5,000,000
237	F & M Marquette National Bank, Minneapolis, Minn.	10,505,000
240	Central Bank of Denver	7,000,000
243	First National Bank, Toms River, N.J.	6,000,000
245	Valley Bank of Nevada, Las Vegas	5,310,862
249	Key Bank of Central New York, Syracuse	530,000[2]
254	Trust Company of New Jersey, Jersey City	5,705,000[2]
256	Norstar Bank of Long Island, Hempstead, N.Y.	1,363,000
258	First City Bank, Dallas	6,900,000
260	First American Bank NA, Washington, D.C.	217,000
261	Southern Bank & Trust Co., Greenville, S.C.	91,000
262	Third National Bank & Trust Co., Dayton, Ohio	3,000,000
265	Central Penn National Bank, Philadelphia	8,349,000
266	Oregon Bank, Portland	8,600,000
267	Omaha National Bank, Neb.	15,000,000
268	San Diego Trust & Savings Bank, Calif.	7,566,000
270	Sun Bank/South Florida NA, Fort Lauderdale	200,000
272	Arlington Trust Co., Lawrence, Mass.	4,000,000
273	Central Carolina Bank & Trust Co. NA, Durham, N.C.	1,160,000
277	Security Bank & Trust Co., Southgate, Mich.	2,250,000
278	Merchants National Bank, Allentown, Pa.	2,000,000
280	Daiwa Bank Trust Co., New York	15,000,000
281	Mitsubishi Bank of California, Los Angeles	6,800,000
282	Shawmut Worcester County Bank NA, Worcester, Mass.	4,000,000
283	First of America Bank-Detroit NA	2,200,000
284	Laredo National Bank, Tex.	710,000
285	First Seneca Bank, Butler, Pa.	7,004,000
287	Marine Bank, Warren, Pa.	3,475,000
289	First National Bank, Amarillo, Tex.	6,000,000
293	First Interstate Bank of Utah NA, Salt Lake City	5,000,000
298	Worthen Bank & Trust Co. NA, Little Rock, Ark.	17,979,000[2]
	Totals: 194 Banks of Top 300 with Supplemental Capital	**$9,413,615,050**

(1)—Supplemental capital includes subordinated debt—capital notes and debentures— and perpetual preferred stock. Unless otherwise indicated by footnotes (2), (3), and (4), supplemental capital figures shown are subordinated debt only. (2)—Includes perpetual preferred stock. (3)—Includes capital notes assumed by parent holding company and carried as surplus on bank's books. (4)—Includes both perpetual preferred stock and capital notes assumed by parent company and carried as surplus on bank's books.

Summary of Bank Survey Findings

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The Top 10 Deposit Gainers Among the Top 300 Commercial Banks

(Dollar Amounts in Millions)	Deposits 12/31/84	Deposits 6/30/84	Percent Increase	Bank Rank
1 Society Bank of Eastern Ohio NA, Canton	899.8	76.3	1,080.1	257
2 Fidelity Bank NA, Malvern, Pa.	4,720.6	785.4	501.1	46
3 MBank Houston NA	3,046.7	861.0	253.8	78
4 First Fidelity Bank NA, Newark, N.J.	5,735.5	1,857.3	208.8	34
5 Princeton Bank, N.J.	873.8	321.3	172.0	269
6 First Tennessee Bank NA, Memphis	3,648.9	1,573.7	131.9	65
7 Norwest Bank South Dakota, Sioux Falls	1,355.6	606.2	123.6	182
8 Central Fidelity Bank NA, Richmond	2,274.5	1,286.8	76.8	105
9 South Carolina National Bank, Columbia	2,843.0	1,625.3	74.9	84
10 NCNB National Ban of Florida, Tampa	3,848.8	2,213.1	73.9	63

The 10 Largest Deposit Losers Among the Top 300 Commercial Banks

(Dollar Amounts in Millions)	Deposits 12/31/84	Deposits 6/30/84	Percent Decrease	Bank Rank
1 Conitnental Illinois Nat'l B & T Co., Chicago	15,598.6	30,082.2	48.15	13
2 BancOhio National Bank, Columbus	3,492.1	4,763.4	26.7	66
3 First City National Bank, Houston	6,060.9	7,974.1	24.0	31
4 UBAF Arab American Bank, New York	894.7	1,119.6	20.1	259
5 Equibank, Pittsburgh	2,281.1	2,689.2	15.2	104
6 Fleet National Bank, Providence, R.I.	3,119.8	3,542.9	11.9	75
7 First Interstate Bank of Denver NA	1,655.5	1,853.8	10.7	149
8 First National Bank & Trust Co., Oklahoma City	1,681.9	1,860.3	9.6	148
9 Bank Leumi Trust Co., New York	2,452.7	2,696.4	9.0	97
10 Bank of California NA, San Franscisco	2,387.3	2,623.8	9.0	99

State Totals of the Top 300 Commercial Banks

No. of Banks		Total Deposits
3	Alabama	$6,548,242,000
1	Alaska	$839,162,000
4	Arizona	16,371,903,000
1	Arkansas	760,248,000
21	California	202,597,149,834
4	Colorado	5,536,300,576
5	Connecticut	13,869,006,000
5	Delaware	6,115,605,000
4	District of Columbia	9,338,644,000
14	Florida	31,783,255,000
5	Georgia	14,927,922,000
2	Hawaii	5,529,422,000
1	Idaho	3,590,045,000
7	Illinois	58,732,457,000
4	Indiana	7,334,976,025
1	Iowa	1,025,230,000
1	Kansas	1,023,869,000
3	Kentucky	5,982,738,000
7	Louisiana	8,218,137,874
7	Maryland	15,156,751,482
9	Massachusetts	28,318,359,466
10	Michigan	26,261,935,815
4	Minnesota	13,216,784,000
3	Mississippi	4,239,912,140
6	Missouri	8,714,171,000
1	Nebraska	875,387,000
2	Nevada	3,121,112,353
17	New Jersey	27,462,369,818
1	New Mexico	1,138,387,029
34	New York	383,562,965,097
9	North Carolina	27,532,502,416
17	Ohio	32,539,149,052
4	Oklahoma	5,980,120,186
3	Oregon	9,930,921,000
22	Pennsylvania	61,623,289,192
3	Puerto Rico	5,472,939,114
2	Rhode Island	4,883,315,000
4	South Carolina	7,078,194,000
3	South Dakota	5,129,543,000
7	Tennessee	11,493,176,603
19	Texas	54,740,820,366
3	Utah	4,607,189,009
7	Virginia	20,839,874,000
6	Washington	18,448,586,755
3	Wisconsin	5,003,306,000

Totals for Top 300 Banks $1,187,494,975,195

Comparison of Top Banks' Deposit Totals

By Groups, as of December 31, 1984, Compared with Previous Years

U.S. Banks' Deposits	12/31/84	12/31/83	12/31/80	12/31/75	12/31/70	12/31/65
Top 10	**452,380,029,000**	453,634,970,000	420,907,391,000	256,052,629,037	126,195,417,703	75,405,204,346
Top 25	**622,709,024,000**	621,666,662,782	565,575,179,816	340,247,013,573	176,216,290,596	107,255,073,084
Top 50	**758,894,548,111**	743,243,415,996	659,490,311,939	399,981,699,789	213,986,458,681	132,296,637,137
Top 100	**922,176,911,610**	883,573,754,853	759,730,492,039	461,006,495,233	255,693,371,152	160,782,537,295
Top 200	**1,090,537,810,369**	1,031,568,047,078	864,298,820,563	528,354,528,436	300,370,439,821	191,534,427,136
Top 300	**1,184,807,979,195**	1,115,135,849,655	923,193,028,707	566,136,238,170	324,308,997,030	208,192,426,631
All Other Commercial Banks	**775,192,020,805[1]**	719,456,687,960	560,244,871,432	352,998,401,769	204,973,915,688	131,970,379,501
All Commercials	**1,950,000,000,000[1]**	1,834,492,537,615	1,483,437,890,139	919,134,639,939	529,282,912,718	340,162,808,132
All Savings Banks	**180,559,000,000**	172,639,000,000	154,200,000,000	109,900,000,000	71,580,000,000	52,476,000,000
All Banks	**2,130,559,000,000[1]**	2,007,131,537,615	1,637,637,890,139	1,029,034,639,939	600,862,912,718	392,638,808,132
Number of Banks	**14,899[2]**	15,195	15,155	15,109	14,180	14,309

Deposit data for commercial banks compiled by American Banker in conjunction with R.L. Polk & Co. from bank statements and replies to questionnaire. Deposit data for savings banks are from National Council of Savings Institutions.

([1])—Estimated. ([2])—The 1984 figure includes 14,516 insured commercial banks and 383 mutual and stock savings banks. The 1984 insured commercial bank number was obtained from the Federal Deposit Insurance Corporation, and the savings banks number was furnished by the National Council of Savings Institutions. (Prior to 1984, the number of commercial banks included all U.S. chartered commercial banks and nondeposit trust companies. These data were obtained from the Federal Reserve Board. The 1984 Fed data on the number of all commercial banks were not available.)

Comparison of Largest Banks' Capital Totals

By Groups, as of December 31, 1984, Compared with Previous Year-Ends

	1984	1983	1980	1975	1970	1960
U.S. Commercial Banks						
Capital (a)						
100 Largest	20,005,459,695	15,323,227,729	12,512,479,031	8,627,709,469	6,128,032,000	2,896,223,726
Second 100 Largest	3,067,346,310	2,905,897,418	2,362,854,448	1,746,712,725	1,207,403,000	571,511,076
Third 100 Largest	1,707,095,865	1,570,988,351	1,297,407,125	1,008,180,175	627,804,000	311,666,163
Total-Top 300 Largest	**24,779,901,870**	**19,800,113,498**	**11,382,602,369**	**16,172,740,604**	**7,963,239,000**	**3,779,400,965**
Surplus & Undivided Profits (b)						
100 Largest	51,978,191,013	46,685,952,318	35,033,253,364	20,845,887,466	12,317,400,000	6,747,306,880
Second 100 Largest	10,458,230,805	9,327,697,379	6,568,893,223	4,049,873,184	2,605,800,000	1,196,636,989
Third 100 Largest	5,860,818,000	5,243,420,406	3,745,398,096	2,141,609,133	1,342,412,000	641,659,210
Total-Top 300 largest	**68,297,239,818**	**61,257,070,103**	**45,347,544,683**	**27,037,369,783**	**16,265,612,000**	**8,585,603,079**
Total Capital (c)						
100 Largest	71,983,650,708	62,009,180,047	47,545,732,395	29,473,596,935	18,445,432,000	9,643,530,606
Second 100 Largest	13,525,577,115	12,233,594,797	8,931,747,671	5,796,585,909	3,813,203,000	1,768,148,065
Third 100 Largest	7,567,913,865	6,814,408,757	5,042,805,221	3,149,789,308	1,970,216,000	953,325,373
Total-Top 300 Banks	**93,077,141,688**	**81,057,183,601**	**61,520,285,287**	**38,419,972,152**	**24,228,851,000**	**12,365,004,044**

(a)-Includes common stock capital, preferred stock and subordinated debt. (b)-Includes subordinated debt assumed by parent. (c)-The sum of capital, surplus , and undivided profits as defined in footnotes (a) and (b).

Total Capital at Top 300 Banks Grew Twice as Fast as Total Assets

Continued from Page 1

of 10.6%, while assets rose 7% annually, and deposits grew at an average annual rate of 9.4%.

The *American Banker* defines total capital as the sum of the following components: common stock, surplus, undivided profits including contingency and other capital reserves and the cumulative foreign currency translation adjustment, and supplemental capital.

Supplemental capital is perpetual preferred stock plus subordinated debt (capital notes and debentures) plus debt assumed by the parent holding company and carried on the bank's books as surplus.

The growth in capital is attributable to the pressure placed on the banks by the federal regulators to bolster their capital positions. Supplemental capital, especially subordinated debt, rose sharply because, as one bank analyst stated, "It's easier to sell debt than to sell stock."

In addition, analysts said that last year the federal regulators determined that some forms of supplemental capital — perpetual preferred stock and subordinated debt, which mandate conversion into common or preferred stock — could be included in primary capital. Thus, supplemental capital helped boost banks' primary-capital-to-total-assets ratio.

Primary capital is common stock, perpetual preferred stock, surplus and undivided profits, contingency and other capital reserves, reserves for loan or lease losses, minority interest in equity accounts of consolidated subsidiaries, and instruments mandating conversion into common or perpetual preferred stock.

Last July, the Federal Reserve Board proposed that both regional and multinational state member banks and all bank holding companies raise their minimum primary-capital-to-assets and their total-capital-to-assets ratios 0.5% each to 5.5% and 6%, respectively.

And just last month, the Federal Deposit Insurance Corp. approved a final rule requiring all banks to increase the minimum primary capital and total capital ratios to the 5.5% and 6% levels, respectively.

The *American Banker* finds that the total capital of the top 300 banks ranked by deposits was $93.1 billion at yearend 1984 — up 14.8% from the $81.1 billion figure for the top 300 in 1983. Of the $93.1 billion, supplemental capital accounted for $9.4 billion, or 10.1% of the total. In 1983, supplemental capital for the top 300 group was $5.9 billion, or only 7.2% of total capital.

Thus, supplemental capital at the top 300 banks rose $3.5 billion, or 59.3% last year, and it accounted for 29.2% of the $12 billion gain in total capital funds at these banks.

Last year, 194 of the top 300 banks ranked by deposits reported the use of supplemental capital, compared with 190 banks the year before. (A complete list of the banks using supplemental capital last year appears on page 52.) However, the most significant gains in the use of supplemental capital were concentrated among the top 25 banks.

In 1984, 21 of the top 25 banks were using supplemental capital totaling $6.4 billion. This is an increase of 106% from 1983 when 18 of the top 25 banks had $3.1 billion in supplemental capital.

Among the top 25 banks, the three new issuers of supplemental capital last year were the Bank of America, Citibank, and Mellon Bank. All issued subordinated debt. Bank of America issued $800 million, and both Citibank and Mellon Bank issued $250 million.

Among the top 25 banks, the other most notable gains in supplemental capital are listed below.

• Chase Manhattan Bank reported $682 million in supplemental capital, up 55% from the $440 million figure the year before. The bank increased subordinated debt by $249 million last year.

• Security Pacific National Bank increased its subordinated debt 252% to $325 million from $98 million.

• Bankers Trust Co. increased its subordinated debt 89% to $400 million from $212 million.

• Wells Fargo Bank increased its supplemental capital by 544% to $412 million from $64 million. It issued $100 million in perpetual preferred stock and increased subordinated debt by $247 million.

• Crocker National Bank increased its subordinated debt by $17 million to $183 million last year.

• Marine Midland Bank almost doubled its subordinated debt to $253 million last year from $128 million in 1983.

• And National Bank of Detroit issued $100 million in subordinated debt. In 1983 it had no subordinated debt and only $1.4 million in debt assumed by its parent and carried on its books as surplus.

In addition to the $9.4 billion in supplemental capital, the top 300 banks had $15.4 billion in common stock at yearend 1984, up 10.8% from the $13.9 billion of a year earlier. And they had $68.3 billion in surplus and undivided profits, up 11.4% from the $61.3 billion in 1983.

The *American Banker* definition of total capital differs from the federal regulatory definition. The latter includes reserves for loan or lease losses and minority interest in equity accounts of consolidated subsidiaries in its definition of capital funds.

Other Survey Findings

The *American Banker*, working in conjunction with R.L. Polk & Co., Nashville, surveyed the top 8,000 banks in the nation to identify and rank the top 300. Banks were requested to furnish data, whenever possible, from their federal regulatory report of condition — referred to as call reports — for the bank and all its subsidiaries, both domestic and foreign. If these data were not available, data from the bank's published quarterly statement or state regulatory report of condition were used.

Listed below are some of the survey's other important findings.

• Morgan Guaranty Trust Co. surpassed Manufacturers Hanover Trust Co. as the nation's fourth largest commercial bank in assets. Morgan's assets totaled $63.5 billion on Dec. 31, 1984, up 13.1% from $56.2 billion a year earlier when it ranked fifth.

Manufacturers Hanover posted an 8.1% increase in assets to $62.4 billion at yearend, compared with $57.7 billion a year earlier. But it slipped to fifth place nevertheless. Manufacturers had ranked as the nation's fourth largest bank in assets since yearend 1975, when it surpassed Morgan Guaranty.

Both banks maintained their deposit rankings at yearend. Manufacturers Hanover again ranked fourth with $45.2 billion in deposits, and Morgan ranked fifth with $40 billion.

• Among the top 25 banks in assets, the largest gain in rank was posted by Mellon Bank, Pittsburgh. It rose three places to rank 11th, with $24.5 billion in assets. It was up 12.5% from $21.8 billion at yearend 1983.

• Southeast Bank NA, Miami, is the only newcomer to the top 25 banks in assets, ranking 25th, with $9.54 billion in assets. Its assets were up 12.6% from the year before when it ranked 26th.

• Dropping from the top 25 banks in assets is First City National Bank, Houston. Its assets fell 7.1%, from $10.2 billion at yearend 1983 when it ranked 23rd to $9.5 billion on Dec. 31, 1984, when it fell to 26th.

• On Feb. 15, the *American Banker* published a list of the top 25 banks in deposits. Since publication, revised data were received from the First National Bank of Chicago. The revised data show that the bank ranks ninth in deposits, with $25.9 billion, not eighth as reported. The bank's deposits were down 7% from the $27.9 billion at yearend 1983, when it ranked eighth in deposits.

Bankers Trust Co., New York, now ranks eighth in deposits, with $27.9 billion on Dec. 31, 1984, up 13.9% from $24.5 billion a year earlier when it ranked 10th.

• The top 300 banks ranked by deposits had total deposits of $1.185 trillion on Dec. 31, 1984, up 6.3% from $1.115 trillion for the top 300 at yearend 1983. The assets of the top 300 banks ranked by deposits totaled $1.6 trillion, up 7.4% from the $1.49 trillion of a year earlier.

• The top 300 banks in assets had $1.609 trillion in total assets at yearend 1984, up 8% from the $1.490 trillion in assets a year earlier.

• All of the top gainers in deposits were involved in mergers last year. The largest deposit gain was posted by the Society Bank of Eastern Ohio NA, Canton. Its deposits rose 1,080% to $899.8 million at yearend 1984 to rank 257th in deposits.

On Sept. 30, the bank — formerly known as the First National Bank, Salem — acquired the $501.5 million-deposit Harter Bank & Trust Co., Canton; the $155 million-deposit Farmers National Bank & Trust Co., Ashtabula; and the $105 million-deposit Society Bank of Eastern Ohio, Youngstown.

• The largest deposit loss was registered by the Continental Illinois National Bank and Trust Co., Chicago. Its deposits shrank 48% to $15.6 billion at yearend 1984 from $30.1 billion a year earlier. ■

Citicorp Information Takes Guidance From Missiles to Predict Interest Rates

By JOHN J. DUFFY

The Bond Buyer

NEW YORK — Citicorp Information Services has unveiled a new forecasting model that it says has been "remarkably accurate" over the last two years in predicting changes in direction of a number of key interest rates.

Called the "State Space Interest Rate Model," the system is designed to forecast short-run changes in seven interest rates, ranging in maturities from overnight federal funds to 30-year Treasury bonds. The forecasts are for one-week, one-month, and three-month periods, and are most useful in predicting changes in the direction of rates, rather than specific rate levels, according to the model's designer, Charles Wainhouse, economist and assistant vice president at Citicorp.

The State Space forecasting model differs from traditional econometric models in that it places virtually all of its emphasis on past and present market data and relatively little emphasis on economic theory.

"The model is totally without bias," said Mr. Wainhouse.

"It takes inputs like money supply levels and retail sales volume and applies them to the forecast without considering theoretical values," he said. "The model cares about nothing but the numbers themselves."

The techniques for State Space forecasting were derived from engineering analysis done during World War II in the development of guidance systems for missiles and rockets. Its sole function then was to predict where a projectile would be in 10 seconds, or 30 seconds, or one minute from the time observed.

Applied to interest rates, the model continually updates and reestimates a set of financial and economic variables and calculates their effect on the future path of rates, just as a missile guidance system will calculate the effect of wind and weather on the path of a rocket.

Variables included in the interest rate model are, in order of importance: the recent behavior of interest rates, the level of the M1 measure of the money supply, and the level of retail sales.

"The model does virtually all the work," Mr. Wainhouse said. With the introduction of additional data, such as the previous week's retail sales, "it continually corrects itself before moving on to a new forecast."

The State Space model is by no means infallible, however. Mr. Wainhouse points out that a shock to the financial system, such as a sharp rise in oil prices or a major bank default, could drive interest rates sharply away from the path projected by the three variables in the model.

How does Citicorp's space-age forecaster see rates moving in the near future?

"Up," said Mr. Wainhouse. "The rally in the bond market is over. For the near term, State Space sees rates rising over the next three months."

The rise in rates will be mostly confined to the short end of the market, however, according to the forecast. For the month of February, for example, the State Space Interest Rate Model calls for the federal funds rate to average 8.94%, up sharply from its recent level of about 8½%. Yields of 30-year Treasury bonds are projected to average 11.35%, however — virtually identical to their levels at midday Thursday.

Looking further ahead, State Space calls for fed funds to jump roughly 100 basis points by April to 9.51%. Yields on 30-year bond yields are seen edging up a mere 10 basis points to 11.46%. ■

Stern Named Head Of Minneapolis Fed

CHICAGO — Gary H. Stern, former senior vice president and director of research of the Federal Reserve Bank of Minneapolis, was named president of the bank Thursday.

Mr. Stern, 40, formally takes over as president on March 16. He replaces E. Gerald Corrigan, who left the Minneapolis Fed on Jan. 1 to become president of the Federal Reserve Bank of New York.

"We feel fortunate that Gary Stern is so exceptionally well qualified to carry forward [the] strong tradition of leadership and service" of past presidents of the bank, said William G. Phillips, retiring chairman of the board of the Minneapolis Fed, in announcing the appointment.

Mr. Stern joined the Minneapolis Fed in January 1982 as senior vice president and director of research. He also served as chief financial officer, senior officer for public and personnel information, and chairman of the agricultural issues council.

Mr. Stern's appointment was made by the board of directors of the Minneapolis bank and was approved by the Board of Governors of the Federal Reserve System.

— Andrea Bennett

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Thrift 'Holiday' in Ohio Spurs Congress To Weigh Ban on State Deposit Insurance

SEC Is Scrutinizing Home State's Link With ESM Failure

By DAVID LaGESSE

NEW YORK — The U.S. Securities and Exchange Commission, already investigating the collapse of E.S.M Government Securities, has now turned its attention to possible security violations at the closed Home State Savings Bank of Cincinnati.

The inquiry centers on the then undisclosed risks that Home State incurred when the thrift nearly doubled in size during a few months in 1983.

The SEC's questions are tied to amendments to Home State's 1984 financial statements that the thrift filed on March 7 with the SEC. The amendments are the first disclosure that Home State's deals with E.S.M. spawned potential liabilities for the thrift — and the disclosure came three days after regulators had closed the government securities dealer.

"The concern is that Home State did not recognize in its original documents that it incurred substantial risk in the transactions" with E.S.M., said Richard Reinhard, a staff member at the SEC.

Mr. Reinhard would not further characterize the nature of the SEC's investigation into Home State, nor would he say if it is focusing on the personal relationships of the principals at E.S.M with Marvin Warner, the owner of Home State.

But the SEC documents reveal that Home State nearly doubled its size within a few months in 1983 through a series of transactions with E.S.M., and

➳ SEC: Page 3

ATM Withdrawals Continue Despite Closed S&L Doors

By MICHAEL WEINSTEIN

NEW YORK — Efforts to close state-insured savings and loans in Ohio last week were frustrated by the widespread use of automated teller machines in the state.

"It caught everyone off guard this morning," said Richard K. Hite, director of Money Station Inc., a statewide network of teller machines, referring to Ohio Gov. Richard F. Celeste's order Friday closing the state institutions.

Although the state institutions were closed for three days beginning Friday morning, customers of those institutions were able to get money from their accounts by using ATMs.

Hundreds of teller machines around the state give access to some of the savings and loans through shared ATM networks, which let one institution use the machines owned by other organizaitons.

And operators of the shared networks, mainly commercial banking organizations, were unsure how to handle the situation, since they were balancing the need to comply with the governor's order with their desire to maintain confidence in the banking system.

"I have to admit we didn't have a plan in place before the Home State incident," said Stephen B. Leach, a vice president at Cleveland-based Society Corp., which runs the Green Machine network. Mr. Leach was referring to

➳ ATMs: Page 43

Industry, Regulators Ponder Response to Last Week's Run

The crisis that forced the closing of 71 state-chartered savings institutions last week in Ohio has boosted sentiment in Congress to outlaw state-sponsored or private insurance programs for depository institutions.

State and federal officials and members of the Ohio banking and thrift industries struggled over the weekend to find a way to restore confidence and reopen the thrifts after Gov. Richard F. Celeste ordered a three-day "holiday" Friday for the state-insured thrifts.

This story was reported by Mark Basch in Cincinnati, Richard Ringer in Columbus, and Robert Garsson and Bart Fraust in New York. It was written by Mr. Garsson.

Gov. Celeste's order before the opening of business Friday was intended to stem the panic that caused runs on several of the thrifts in the wake of the failure of Home State Savings Bank. The collapse threatened to drain the state's cooperative insurance fund.

The state thrift holiday was only the second such ordered closing of depository institutions since the Depression. In 1976, Mississippi officials closed a similar but much smaller state-insured thrift system.

Rep. Chalmers Wylie, a Republican from Columbus and ranking minority member of the House Banking Committee, said he expects an initiative in Congress to abolish private insurance funds.

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TODAY

TOP CORRESPONDENT BANKS
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newsmonday

WEEKLY REVIEW AND OUTLOOK — Pull Out Pages 9-12 and 37-40

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Washington Monday

TWO NEW FEATURES: A look at legislative developments and other news from different states appears today in a new column called "From the States" on page 10. And look on page 11 to find "News About Thrifts," a new column summarizing developments in the thrift industry.

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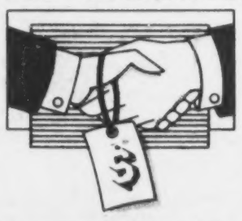
OHIO EMERGENCY: Ohio Gov. Richard Celeste declared a three-day holiday for 71 state-insured savings institutions in an effort to calm a panic that has been spreading in the Cincinnati area 1

YOU OUGHTA BE IN PICTURES:


Commercial Lending

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OUTSIDERS LIST: A table listing banks controlled by interests outside the commercial banking industry includes 22 players not in the game when the last *American Banker* survey appeared in October 22-23

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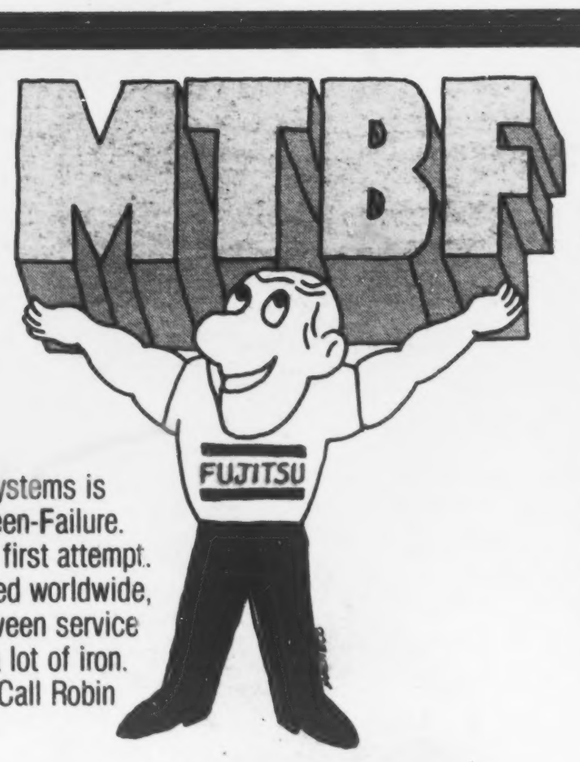

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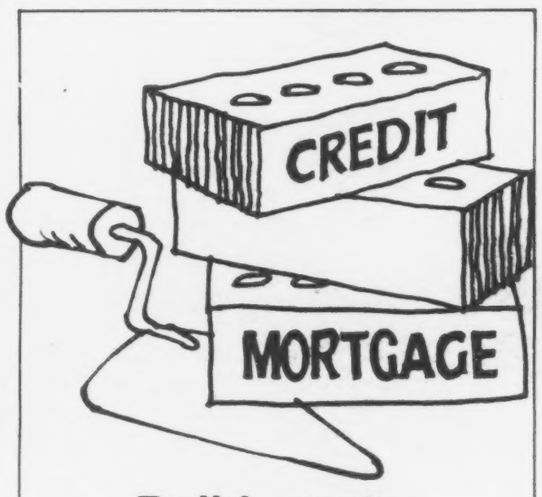

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Total Correspondent Balances for Top 354 Banks Were Up Last Year

Inclusion of All Domestic Thrift Correspondent Balances For the First Time Was the Reason for the Gain in Numbers

By L. MICHAEL CACACE

NEW YORK — Three hundred and fifty-four banks had $10 million or more in total correspondent balances on June 30, 1984 — compared with 317 banks with such balances a year earlier. Total correspondent balances for the 354 was $40.3 billion — up 4.7% from the $38.48 billion total of a year earlier.

The major reason for the gain in both the number of banks and in total correspondent balances was the inclusion for the first time of all domestic thrift correspondent balances. Excluding these thrift balances, the total fell 4.9%, to $36.6 billion.

These are some of the findings from the second part of *American Banker*'s annual survey of correspondent banking published today. Included in today's paper are the rankings of banks by their total correspondent balances and by their total interbank deposits. In addition, there is a listing of the 354 banks with $10 million or more in domestic correspondent balances by Federal Reserve District.

(Results from the first part of the survey were published on Nov. 30, 1984. At that time, the top banks in domestic correspondent balances, in thrift correspondent balances, and in foreign correspondent balances were listed.)

Total correspondent balances are the sum of domestic correspondent balances plus foreign correspondent balances. Domestic correspondent balances are demand deposits due other depository institutions in the U.S., plus demand deposits due other commercial banks in the U.S.

Foreign correspondent balances are demand deposits due other banks in foreign countries plus demand deposits due the U.S. branches and agencies of foreign banks and demand deposits due foreign government and official institutions. Included are the foreign correspondent balances in a bank's domestic Edge Act subsidiaries. (For more detailed definitions plus data sources used in the survey, see the story on page 6.)

Prior to 1984, the federal regulatory report of condition, or call report, only required banks to report demand deposits due to mutual savings banks. Last year, for the first time, demand deposits due all thrifts institutions — mutual and stock savings banks, building and savings and loan associations, homestead associations, cooperative banks, and credit unions — were reported.

The 354 banks in today's survey had $3.7 billion in thrift correspondent balances at midyear 1984. A year earlier, these banks had only $880 million in deposits due mutual savings banks.

Of the $40.3 billion in total correspondent balances, $29.7 billion, or 73.7%, were domestic balances, and $10.6 billion, or 26.3%, were foreign balances. The $3.7 billion in thrift correspondent balances accounted for 12.5% of all domestic correspondent balances and 9.2% of total correspondent balances.

Of the $10.6 billion in foreign corre-

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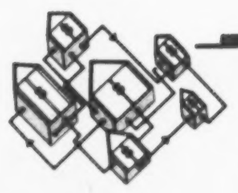
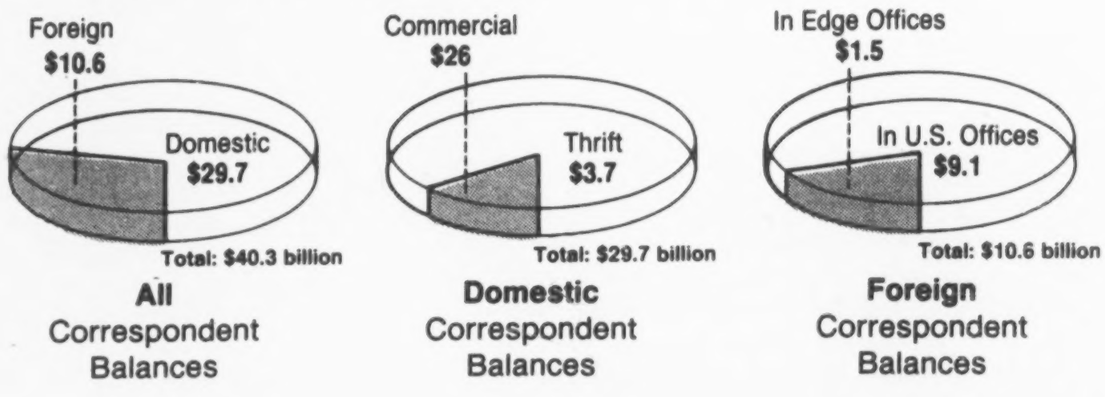


The Composition of Correspondent Balances*

(In Billions of Dollars)



* For the 354 banks with $10 million or more in total correspondent balances on June 30, 1984.

'Little Country Bank' in Beverly Hills Considers Glamor Loans to Be Safe Bets

'People Skills' Are Crucial in Lending to the Entertainment Sector, City National Officials Say; Institution Also Relies on Robust Data Processing Business

By LISABETH WEINER

CHICAGO — So you want to be in pictures. Well, would lending to the movie industry be close enough?

If so, the place you might like to be is City National Bank in Beverly Hills, Calif. Making loans to the entertainment industry, most notably independent film producers, is a mainstay of the institution.

Commercial Lending

And while it might sound risky, the truth is that lending to the film industry is one of the safest bets around.

"In fact, it's almost recession-proof," said Irene Romero, vice president and head of the entertainment division.

While it takes a few special techniques, it is really no different from lending to other industries, Ms. Romero said. "It's one of the most stable industries to lend to. We've never had a loan [in that industry] go bad."

The specialized skills for this kind of lending are few but crucial, said City National Bank president Alexander L. Kyman.

"We don't take any risk in terms of the success of the film." he said. "Before we agree to make the loan, we make sure the producers have some equity investment in the film and have spent time developing the project. They must also have a contract to sell the product to a distributor. And then a bond company insures completion of the project."

So if the film project fails somewhere along the way, City National is assured of receiving payment on the loan. There are other techniques the bank uses to make sure the loan is high quality. Much of that, Ms. Romero said, is done by using highly refined communication and people skills. "So much of what you do comes from your relationships with people, your contacts, your access to information," she said.

Relationships Important

"You don't have RMA studies [Robert Morris Associates' Annual Statement Studies] for independent film producers. It's people, as opposed to the RMA studies," she added. "You have to have relationships to get and verify information. The relationships are with talent agencies, personal managers, accountants, and lawyers. And the most important thing is to know who not to do business with."

An average loan to a film production company is about $5 million, usually for 12 to 18 months, and the loans are made against cash flow rather than collateral, Ms. Romero said.

Films are just one segment of entertainment industry lending. City National Bank is also active in lending money to the music industry, including recording artists and major promoters. The funds may be used for personal need, such as investments, or for financing tours.

Again, this type of lending has some built-in guarantees, Mr. Kyman said. "Most of the artists are usually successful and have an income stream that can provide a backup if the loan should go bad." Additionally, the bank checks such things as advance ticket receipts to ensure a reasonable turnout at a concert.

But Mr. Kyman and Ms. Romero agree that the people skills cannot be stressed enough. It is also important for the accountants, the lawyers, and the personal managers to have good relationships with the bank and to be honest.

"The first time somebody fudges, that's the last time his word is meaningful," Mr. Kyman said. "They need the banks as much as we need them."

For the bank's part, discretion is essential, Ms. Romero and Mr. Kyman said. No juicy bits of gossip about the glamorous stars of Beverly Hills are ever whispered.

"In this kind of lending," Ms. Romero said, "relationships depend on the long-term credibility that has been established. Everything must always be on the up and up."

'Just a Little Country Bank'

Commercial lending accounts for about 80% of City National's overall lending activity, and entertainment lending is about 15% of the bank's portfolio. About 50% of its total loans outstanding is to middle market companies and high net-worth individuals, with the remainder evenly divided between real estate and construction. In 1984, outstanding loans rose to just over $1 billion compared to $901.8 million in 1983. Nonperforming loans at the end of 1984 stood at $11.8 million, or 1.2% of gross loans, compared to $14.8 million, or 1.6% of gross loans, in 1983.

City National, with assets of about $2.22 billion, has "stuck to its knitting" in terms of the types of loans it makes, and Mr. Kyman likes to describe it as "just a little country bank." It is a bank that has no foreign loans, no energy loans, no agricultural loans, no loans to the smokestack industries and lends only to those industries it knows best, Mr. Kyman said.

It does have some involvement with what Mr. Kyman called the "mundane areas of high tech."

"We don't lend to start-up computer companies, but we may make a loan to a company that makes a metal cabinet for a computer," he said.

City National's other specialty also distinguishes it from other banks of the same size. It is the nation's largest independent supplier of data processing

➤ City National: Page 47

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Definitions and Data Sources for Correspondent Banking Survey

By L. MICHAEL CACACE

The data are taken directly from the *American Banker* survey of correspondent banking. The questionnaire asked for June 30, 1984, information from the federal regulatory report of condition, known as the call report.

Specifically, the data requested were from schedule RC-E, Part 1, of the call report. This part asks for a breakdown of deposits for a bank and its domestic subsidiaries. In addition, banks with Edge Act banking subsidiaries were asked to report selected deposit data, as of June 30, for their domestic Edge Act offices from Federal Reserve form FR2886b, which is the Edge Act bank call report.

Total correspondent balances are defined as the sum of domestic correspondent balances plus foreign correspondent balances.

Domestic correspondent balances are defined as the sum of demand deposits due other depository institutions in the U.S., plus demand deposits due other commercial banks in the U.S. (excluding U.S. branches and agencies of foreign banks) and demand deposits due the foreign branches of other U.S. banks. According to the call report, other depository institutions include "mutual and stock savings banks, building or savings and loan associations, homestead associations, cooperative banks, and credit unions." Demand deposits due these other depository institutions are called **correspondent balances due thrift institutions.**

Foreign correspondent balances are the sum of demand deposits due other banks in foreign countries plus demand deposits due the U.S. branches and agencies of foreign banks and demand deposits due foreign governments and official institutions. Added to these foreign correspondent balances are the **clearing balances** in a bank's domestic Edge Act subsidiaries.

Clearing balances are the sum of the Edge Act bank's transaction accounts due foreign government and official institutions plus transaction accounts due commercial banks in the U.S. and transaction accounts due banks in foreign countries.

Interbank deposits are all deposits — demand plus time and savings (or transaction plus nontransaction) — due to all banks, both domestic and foreign.

Data Resources Inc., Lexington, Mass., or DRI, helped the *American Banker* identify the universe of approximately 500 banks surveyed for this study. In addition, DRI provided the *American Banker* with data from Schedule RC-E for approximately 70 banks that did not respond to the survey questionnaire. DRI has a computerized data base of commercial banks derived from the Federal Reserve Board quarterly computer tape of the call report.

The substantial changes in the call report — beginning with the March 31, 1984, report — resulted in one major definitional change and one major reporting problem for the *American Banker*.

The significant call report change affecting the correspondent banking definitions was the inclusion of all thrift institution deposits on line 5 of Schedule RC-E of the call report — "deposits due other depository institutions in the U.S."

Prior to this year, only the deposits of mutual savings banks were identified separately. The deposits of the other thrift institutions were reported as part of deposits of individuals, partnerships, and corporations. Therefore, these deposits were previously not included in the survey figures reported by banks.

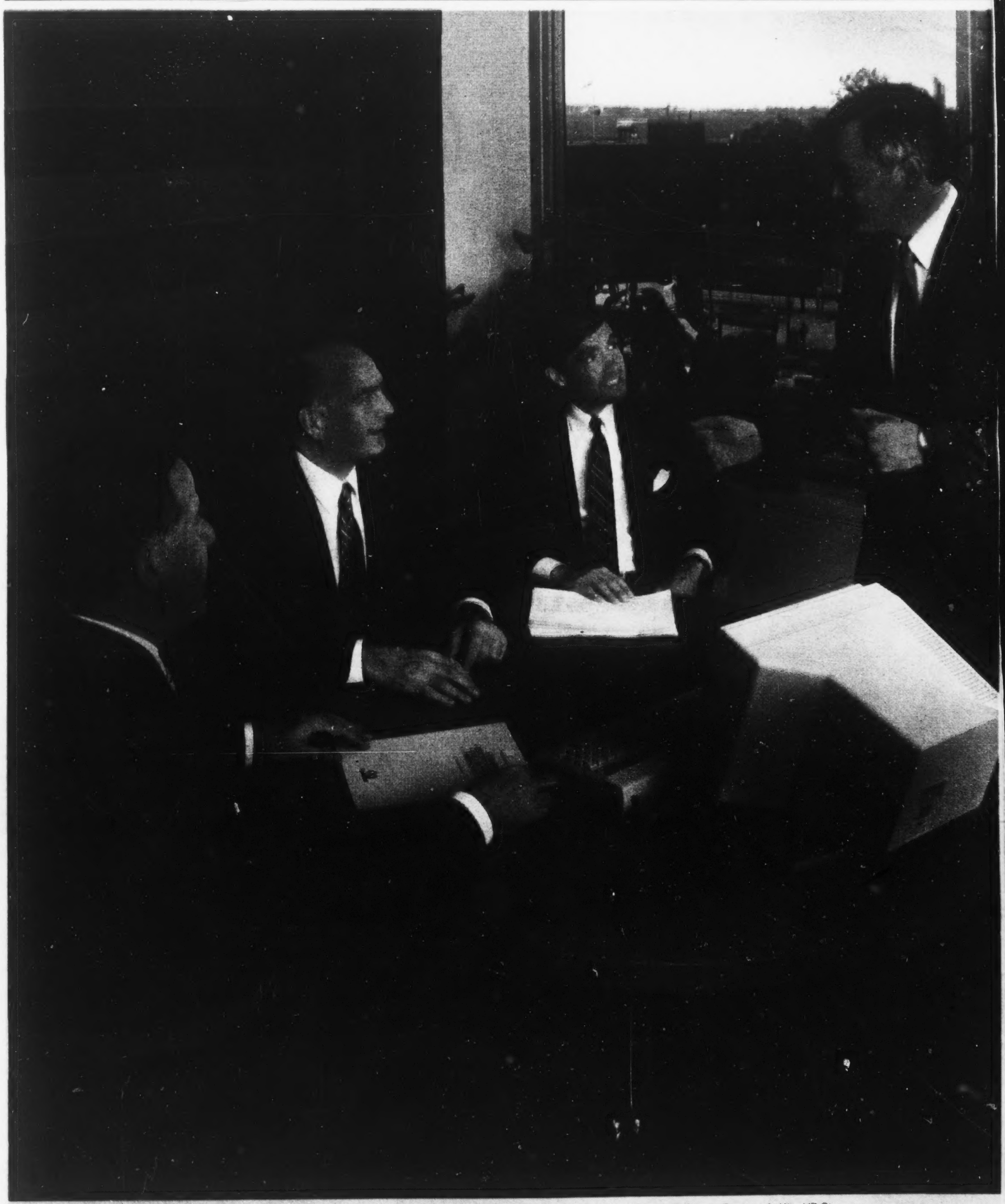
The most significant problem was the elimination by regulators of the breakdown of "demand deposits due commercial banks in the U.S." into its two component parts: demand deposits due the U.S. branches and agencies of foreign banks, and demand deposits due other commercial banks in the U.S.

Banks now are required only to report total demand deposits due commercial banks in the U.S. Similarly, the breakdown of "demand deposits due banks in foreign countries" into its two component parts was eliminated. That category had included demand deposits due foreign branches of U.S. banks and demand deposits due other banks in foreign countries.

The elimination of these breakdowns caused substantial problems because demand deposits due U.S. branches and agencies of foreign banks are a component of foreign correspondent balances, and demand deposits due the foreign branches of U.S. banks is a component of domestic correspondent balances.

The problem is a significant one for the major New York City banks, which clear many of their foreign trade, foreign exchange, and foreign correspondent transactions through the U.S. branches and agencies of foreign banks. These foreign bank-related transactions are again appearing as deposits due "domestic banks," distorting the measures of both domestic and foreign correspondent balances.

For these reasons it has become difficult to obtain accurate measures of domestic and foreign correspondent balances for the major multinational banks. Therefore, for these banks, total correspondent balances may now be the best overall measure of a bank's correspondent banking activity. ■



The Partnership at work. From left: Robert G. Heine, 2VP Chase; Philip Travaglini, VP Fidelity Bank; Joseph M. Scharfenberger, VP Chase; Thomas A. Kitz, VP Chase.

Swiss Volksbank to Open London Office; Will Phase Out Site in Luxembourg

LONDON — The Swiss Volksbank will phase out its wholly owned subsidiary in Luxembourg in favor of opening a branch in London.

According to Walter Ruegg, management chairman, the move to London had been under study since 1982.

The capital assets of one billion Swiss francs ($360 million) of the Luxembourg operations will be transferred to London.

Swiss Volksbank's group profits rose by 20%, to 75 million Swiss francs, last year. ■